Training Plan Entrepreneurial Coaching

Target group: Faculty members, alumni, mentors involved in supporting entrepreneurs





I. Information about objective and target group

The main objective of this training is to equip participants with the knowledge and skills to effectively support entrepreneurs on their journey to success. The main target group for this training are member of higher education institutions who have a personal interest in supporting entrepreneurs on an individual basis. They can be faculty members, alumni, mentors, or staff members of incubation centers.

II. Training information

Resource Person	Teacher/Trainer with entrepreneurial background, mentors to assist
	in group exercises
Contact Hours	30 hours
Working Hours	6 hours
Course Introduction	

This training is designed to provide you with the knowledge and skills needed to support entrepreneurs on their journey to success. We will cover topics such as why it is important to support entrepreneurs, who entrepreneurs are and how they operate, the phases of starting a business, business idea development, the challenges of entrepreneurs, an introduction to entrepreneurial coaching, developing your own identity as an entrepreneurial coach, and supporting specific entrepreneurial challenges such as lack of resources, ideas not being feasible, and social challenges with faculty members of higher education institutions.



Learning Objectives

Learning Outcomes

- Understand why supporting entrepreneurs is important.
- Identify who entrepreneurs are and how they operate.
- Recognize the various phases of starting a business.
- Ability to assess current phase and challenge of entrepreneurs.
- Comprehend the process of business idea development.
- Knowledge about tool, that can be used to structure a business idea.
- Knowledge about how to use those tools in order to foster self-regulated learning in entrepreneurial teams Analyze the challenges faced by entrepreneurs.
- Explain the basics of entrepreneurial coaching.
- Knowledge about tasks of an entrepreneurial coach.
- Establish an individual identity as an entrepreneurial coach.
- Knowing how to implement personal resources as entrepreneurial coach.
- Knowledge and ability to enlarge personal network and to link students to matching experts, related to their current challenge.
- Ability to support students to structure their business ides.
- Ability to give feedback on business ideas.
- Support specific entrepreneurial challenges such as lack of resources, ideas not being feasible, and social challenges.

For whom is the manual designed

This manual is designed to provide a comprehensive training for entrepreneurial coaches. An entrepreneurial coach assists individuals in their professional development by helping them identify and utilize their strengths and abilities for long-term success. A coach also assists the person being coached (the "coachee") in developing individual strategies for coping and problem-solving in a specific field. Many people, particularly at higher education institutions, already act as entrepreneurial coaches with skills they have acquired through their own interests and experiences. However, in order to provide a standardized training and equip participants with all the key competencies required for an entrepreneurial coach, this manual has been developed. As such, it serves as an initial training for those who wish to professionalize their efforts in supporting entrepreneurs. No specific skills are required for the training (e.g. educational background in entrepreneurship), but may be useful for a deeper understanding. Additionally, the manual can also be used to train further trainers. The objectives of each session have been explicitly described and material for exercises is included.



Structure

This training manual for entrepreneurial coaches is based on a requirements analysis that was conducted through 20 interviews with subject matter experts. The results of the analysis formed the foundation for designing the content for the manual's modules. After piloting the first draft, the manual's content and methods were improved based on the evaluation results of 12 pilot participants. Additionally, microcoaching sessions were conducted with the first batch of trained coaches five months later to determine how they implemented their learnings and where they still faced challenges. With the help of expert coaches, the manual was revised and finalized.

The manual is divided into three key areas. The first area serves as an introduction to the topic of supporting entrepreneurs and provides a foundation for understanding how entrepreneurs operate and the challenges they face in different phases of their ventures. The second area addresses the characteristics and tasks of an entrepreneurial coach and includes explicit definitions and models of coaching, as well as reflections on the individual role of participants. The third area focuses on transferring knowledge about specific skills into practice through sessions that are based on experiential learning.

How to use this manual

The purpose of this manual is to professionalize entrepreneurial coaching. It provides a comprehensive foundation for participants in this field by covering the most crucial skills as identified through previous analysis. For those with a deeper interest in specific topics, additional resources and links are provided on the project website: <u>https://takeup.eu/</u>.



III. Training manual

Session 1: Why supporting entrepreneurs Time: 1 hour		
Learning objectives	Understand why supporting entrepreneurs is important	nt.
Content	Economic growth through entrepreneurship	
	• Strategy to deal with high unemployment rates	
	• Entrepreneurial skills ensure employability	
Procedure	Welcome of participants	
	Introduction of trainer	
	Activity: Introduction of participants	
	• Objective: To get to know each other	
	• Method:	
	Participants form pairs and introduce themselves	to each other.
	After 2-3 minutes they return to the group and in	troduce their co-
	participants to the other participants.	
	• Tools: none	
	Activity: Consult expectations of participants	
	• Objective: To get to know current knowledge sta	tus of participan
	and to be able to better address individual needs to course	throughout the
	• Method:	
	Question:	
	Imagining leaving this room after two weekends	full of training
	sessions that deal with entrepreneurial coaching,	how would you
	know that the training was a good one? /What do	you expect from
	this training?	
	 Tools: Flipchart/Post-It's 	
	• Introduction of training content and agenda	
	• Objective: To give an overview of the upcoming	training
	• Method:	

Р	resentation/ Notes on Flipchart
0	Tools: Flipchart, pen
• Activity:	Sociometric inventory
• C	bjective: To be aware of reasons why it is important to support
e	ntrepreneurs. To know about different experiences of participants.
o N	fethod:
Ir	nstruction:
Ir	the following, I will ask you some questions and show you 2
re	elated answers. If you would answer A, please go into the right
C	orner of the room. If you would answer B, please go into the left
C	orner of the room.
Q	Question 1: Are entrepreneurship courses useful?
А	nswer A: No, entrepreneurs have a unique personality, so it's
d	ifficult to teach them how to start a business.
А	nswer B: Yes, entrepreneurship courses can equip participants
W	ith everything they need for starting an own business.
D	biscuss different positions. Ask participants why they decided for
tł	neir position.
Q	uestion 2: What do you think is effect, if there were more
e	ntrepreneurs in Pakistan?
А	nswer A: Official employers persist in biased treatment towards
n	ninority groups and fail to increase job opportunities, due to their
b	elief that individuals are solely responsible for securing
e	mployment.
А	nswer B: We would have more fruit stands and car workshops.
Q	uestion 3: Why are entrepreneurial skills helpful?
А	nswer A: As, also in the industry, jobs are getting more complex
a	nd flexible problem-solving is a highly requested skill.
А	nswer B: It serves personal development.



	Question 4: Is the entrepreneurial career an attractive goal for
	unemployed graduates?
	Answer A: No. Students are always scared and I don't think that
	their interest in starting an own business will increase in the next
	years.
	Answer B: Absolutely. Actually, everyone wants to start an own
	business.
	• Tools: A room with enough space to walk around
	put: Explanation of reasons why you should support entrepreneurs on
an	individual basis
0	Objective: To know the broader benefits of the training
0	Method:
	Presentation
	Entrepreneurship fosters economic growth, as a growing business
	creates new jobs. Therefore, employment and production increases, as
	well as the overall national income (Acs, 2006, Hunt 2007). In addition
	to that, new firms often drive economic growth through innovation and
	intensified competition, such as through technological change.
	Example:
	Oprah Winfrey , a media mogul and entrepreneur, started her career as
	a television host in the 1970s. As her show gained popularity, she went
	on to launch her own production company, Harpo Productions. Through
	her business, she created jobs for many people in the entertainment
	industry such as producers, directors, camera operators and other
	technical staff. These new jobs not only provided employment
	opportunities for the local community but also generated significant
	income for herself and her employees. Additionally, her talk show, "The
	Oprah Winfrey Show," became a cultural phenomenon, fostering a sense
	of connection and community among viewers, and paving the way for
	other talk shows to follow. Harpo Productions also contributed to the
	growth of the entertainment industry by creating high-quality content,
	attracting new talent and encouraging competition. Her business success
	and influence helped drive economic growth in the media and



entertainment industry by creating jobs, increasing production and generating income for the industry.

Business start-ups have become an attractive career goal for university graduates in developing countries in recent years. This is partly due to the fact that due to disproportionate development of the labor market and university landscape, many graduates have difficulties finding adequate employment in the labor market (Omolo, 2010). Example:

An entrepreneur from India, named Kavita Shukla, is a **graduate in chemical engineering** and faced difficulties finding a job in her field of study after graduation. Instead of giving up, she decided to create her own employment opportunities and started her own business, creating "**Fenugreen Fresh Paper**". It's a **biodegradable**, **herbal sheet that keeps fruits and vegetables fresh for longer periods of time**, without the use of refrigeration. This innovation was born out of a need to help her grandmother preserve her herbs for a longer time. FreshPaper has helped her create jobs for many people in her community, as well as providing an eco-friendly and sustainable solution for preserving food. Her business success not only addresses the issue of underemployment but also contributes to promoting economic growth and development in her country and around the world.

The consequence of technological change and globalization is a change in job tasks and requirements. Processes change quickly and become more complex. In addition, world crisis´, such as climate change or the COVID 19 pandemic require innovative solutions. Therefore, entrepreneurial skills enhance student´s employability. In addition, the presented examples go hand in hand with more uncertainty about the future and a shift of a need in human´s skills. As technology may be able to replace a lot of tasks, initially accomplished by humans, they now have to focus more on creative problem solving instead of dealing with simple repetition processes.



Example:

	A young entrepreneur named John, based in the Netherlands, was		
	deeply concerned about the impact of climate change on his community		
	and the world. He decided to start a business that addresses this issue		
	head-on. He founded a company that specializes in designing and		
	building green roofs and walls. These systems help to reduce the urban		
	heat island effect, improve air quality, and promote biodiversity. The		
	company not only provides a sustainable solution for climate change but		
	also creates jobs for people in the construction industry. In addition, the		
	green roofs and walls help to mitigate the effects of heavy rainfall and		
	flooding, which is an increasingly pressing problem in the Netherlands.		
	His business idea not only addresses a pressing environmental issue, but		
	also contributes to economic growth by creating jobs and providing		
	sustainable solutions to the community. <u>https://www.greenroofs.com/</u>		
	• Tools: Power Point [Day 1]		
	• Reflection:		
	• Participants collect own ideas, why they think it is important to		
	support entrepreneurs		
	• Participants discuss how far supporting students really leads to		
	mentioned benefits and how the currently support students in this		
	area		
Material	• Power Point [Day 1]		
for	• Flipchart		
exercises	Post It's		
during the			
session			



	ho are entrepreneurs and how do they operate?	Time: 1,5 ho
Learning		
objectives	working mode	
Content	Are entrepreneurs born or made: skills can be developed	d
	• Effectuation as an explanation of how expert entreprene	eur operate
	• Value of entrepreneurial teams and complementary skil	lsets
Procedure	Activity: Discussion about entrepreneurs being born or n	nade
	• Objective: To understand that some skill can be trained	and to
	understand characteristics of successful entrepreneurs	
	• Method:	
	Separate participants into two groups.	
	Instruction group 1:	
	Collect arguments why entrepreneurs are born.	
	Instruction group 2:	
	Collect arguments why entrepreneurs are made.	
	After 10/15 minutes: Presentation of arguments in whole	le group
	Transition: Entrepreneurs can be both born and made. S	Some individua
	may have a natural inclination towards entrepreneurial	skills due to th
	personality, but it is not a prerequisite for becoming an	entrepreneur.
	The most crucial trait for an entrepreneur is the ability t	o act proactive
	The effectuation approach is a methodology that explain	ns how
	individuals can take proactive actions in uncertain situa	tions.
	• Tools: none	
	• Input: Introduction to effectuation approach as answer to pr	evious questic
	(entrepreneurs act in a certain way that differentiates them f	from others)
	• Objective: To understand how successful entrepren	eurs operate
	• Method: Presentation	
	Effectuation is an approach to understand decision-	making
	processes under uncertainty, developed by Prof. Sat	rasvathy. She

examined the behavior of expert entrepreneurs and came to the conclusion that they rather show effectuational thinking instead of causal thinking.

A causation approach implies that entrepreneurs focus on a predefined goal and then aim to find the means to reach this goal. An effectuation approach implies that entrepreneurs focus on the means at hand, which they aim to materialize into one or more goals that were not necessarily predefined.

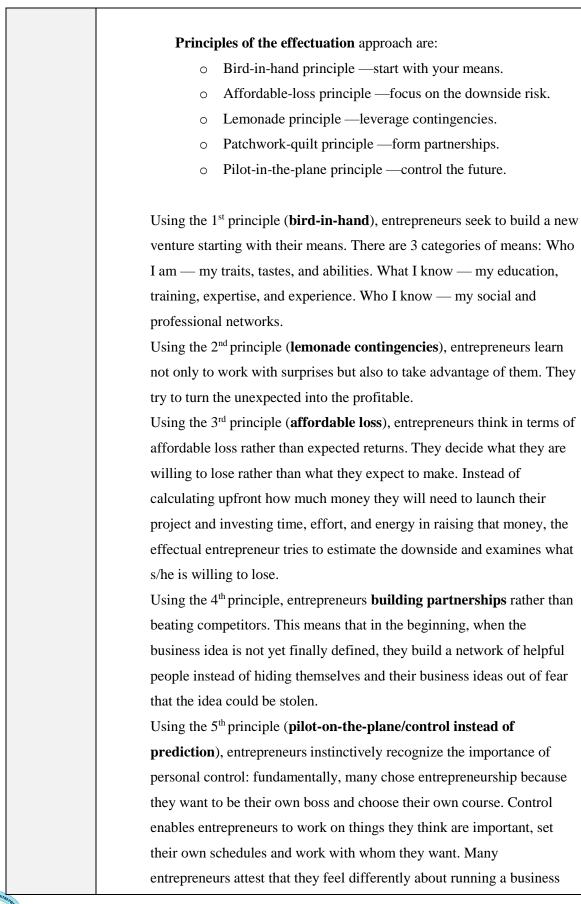
The effectuation approach can be described using the **metaphor of cooking**. In cooking, the chef starts with the ingredients they have on hand and comes up with a recipe that utilizes those ingredients in the best way possible. Similarly, in the effectuation approach, entrepreneurs start with the resources they have available to them and come up with a business idea that utilizes those resources in the most effective way.

For example, imagine a chef who has a limited amount of ingredients in their pantry, such as a few vegetables, some pasta, and a few spices. They might use these ingredients to create a simple pasta dish with a vegetable sauce. Similarly, an entrepreneur who has limited resources might use those resources to start a small business, such as a local farmers market stand selling produce they have grown.

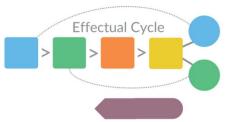
In the same way, a chef can also adjust the recipe as they go along, based on the feedback they receive, or the availability of new ingredients. Entrepreneurs using the effectuation approach are also able to adjust their business idea as they go along based on feedback and new resources that become available. This flexibility and adaptability is a key aspect of the effectuation approach.

Just as a chef's recipe can be simple or complex, an entrepreneur's business idea can also be simple or complex. But the key is that the entrepreneur starts with what they have and adapts as needed.





they own as compared with working for a wage, and that they value being in control. For them, the experience of personal control is closely associated with freedom, self-direction and autonomy. The **effectuation cycle**:



In essence, the effectuation approach involves maximizing one's resources and utilizing them effectively.

Example:

An **example** of an entrepreneur **who used the effectuation approach is Sara Blakely**, the founder of Spanx, a company that sells shapewear and other undergarments. Sara started her business with limited resources, using her own savings to purchase a small amount of hosiery to cut and experiment with.

She began by selling her product to a few small stores and using the feedback she received to improve her product. She also leveraged her existing relationships, such as her relationships with store owners and fashion industry professionals, to gain access to new resources and opportunities.

Sara also exhibited the effectuation principle of "affordable loss" by starting small and being willing to take risks without the need for a detailed business plan. Instead, she focused on testing and learning from her customers, and iterating on her product as needed.

Sara's approach of starting with limited resources and leveraging existing relationships to gain access to new resources and opportunities exemplifies the effectuation approach. Her iterative, customer-focused approach and her ability to adapt to changing circumstances are hallmarks of effectuation.



0	Tools: Power Point [Number 1.2]
• A ativit	try Dorticinanta fill out the offectuation grid
	ty: Participants fill out the effectuation grid
0	Objective: To know how to fill use the effectuation grid. To know
	about possible difficulties in this task and how to deal with them.
0	Method:
	Instruction:
	Please form groups of two. One member will be the coach, the other
	one will be the coachee. The coach asks his/her partner questions
	and notes answers on the effectuation grid (The purpose should be
	related to the future role of an entrepreneurial coach). If the coachee
	doesn't know what to answer, the interviewer should identify
	reasons for that. Consequently he/she should explain the respective
	category of the effectuation approach again or he/she uses further
	questions to specify the answer (see optional questions). Once the
	effectuation grid is filled out, members change roles.
	Optional questions for interviewer:
	Examples:
	Means:
0	Can you think of a situation where your knowledge/skills/expertise
	was decisive to solve a certain problem? (professional and private
	life)?
	What exactly helped to solve the problem?
	 What worked out well/less well and why?
	In what other areas of your life could this be beneficial?
	Which knowledge/skills/expertise did you use?
	 Can you imagine more situations like that?
0	What's the difference between you and others in these situations?
	Affordable loss:
0	Is there anything you would notice immediately if it was missing?
Ű	 Would you say that's something you necessarily need to
	achieve your goals?
	 Can you afford losing it? Why/why not?



	Partnerships:	
	• When you think about the people you know, what are the	
	skills/knowledge/personality traits you admire? Could they be	
	useful to you?	
	• Which people do you like?	
	• Why do you like them?	
	 Could these characteristics be of use to you? 	
	• Who could contribute the most to pursuing the change you are	
	planning - who could support you?	
	• If you were an entrepreneurship coach what would you advise	
	yourself to do?	
	Next steps:	
	• What are your goals? What are you dreaming of?	
	• Imagine you would reach all your goals overnight, how would that	
	look like?	
	• What would be different?	
	 What would you do? 	
	What would have contributed to reaching your goals?	
	• What would be the minimum success you would still be satisfied	
	with?	
	• Tools: Effectuation grid, examples of additional questions for the	
	effectuation grid (find attached)	
	• Reflection	
	Ask participants how it was to fill out the effectuation grid. What difficulties	
	did they face (as coach/coachee) and how did they solve them?	
	• Wrap up:	
	What did you learn today? What is it that you take home?	
Material	Power Point [Day 1]	
for	Effectuation grid	
exercises	Document with additional questions for the effectuation grid	
	Booument with additional questions for the effectuation grid	

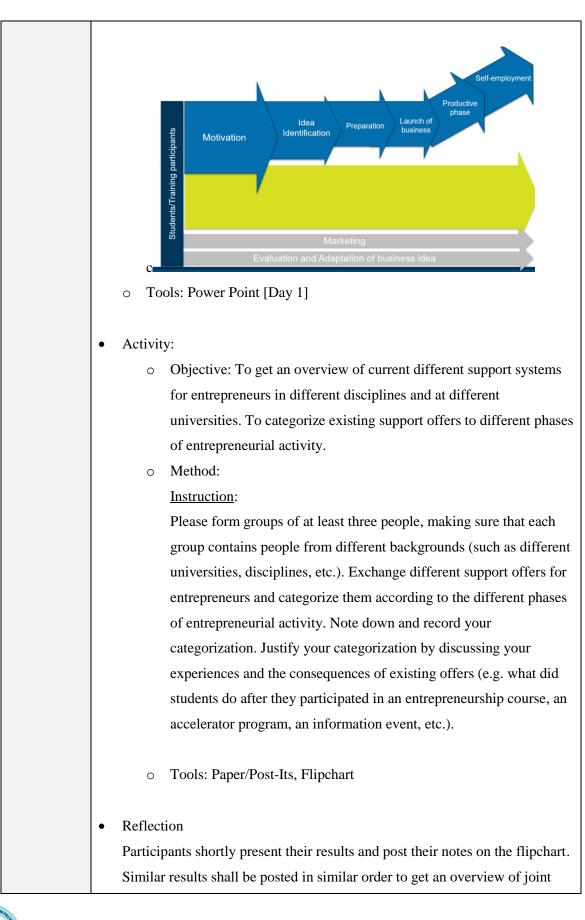


during the	
session	



Session 3: Phases of starting a businessTime: 1 hour			
Learning	•	Recognize the various phases of starting a business.	
objectives	•	Ability to assess current phase and challenge of entrep	oreneurs.
Content	•	Phases of starting a business	
	•	Supporting ecosystem related to phases of starting a b	usiness
	•	Identification of the support system of own institution	
Procedure	• In	put: Phases of starting a business	
	0	Objective: To know that starting a business requires ti	me and different
		steps from thinking about starting a business until suc	cessful self-
		employment have to be undertaken.	
	0	Method:	
		Presentation	
		Students typically go through a number of phases whe	en they become
		seriously involved in entrepreneurial activity. Initially	, they need to
		understand the potential of an entrepreneurial career of	r the advantages
		of an entrepreneurial mindset in today's job market. O	nly those students
		who are intrinsically motivated to start a business will	then move on to
		further entrepreneurial activity. After some time, they	may come up
		with a concrete business idea. Throughout the process	, they will review
		their idea and make adjustments until they are ready to	o offer a product
		or service. The next step is to actually launch their bus	siness. This is
		followed by a productive phase, which may involve ta	king on a second
		job or finishing their studies in parallel. If they can ge	nerate a positive
		income from their business, they may eventually beco	me self-employed.
		However, students may still fail at any stage of the pro-	ocess and
		discontinue their entrepreneurial activity. Therefore, in	t is important to
		provide support at each stage of the journey.	







	results. Discuss if there were any different opinions about the categorization	
	order and if yes, why.	
	• Wrap up: What did you learn today? What is it that you take home?	
Material	Power Point [Day 1]	
for	Paper	
exercises	Flipchart	
during the	Post It's	
session		



	Day 2	
Session 4: Entr	trepreneurial coaching Time	e: 3 hours
Learning objectives	 Explain the basics of entrepreneurial coaching. Knowledge about tasks of an entrepreneurial coach. Ability to assess current concern of entrepreneurs seeking for 	or coaching.
Content	 Who is an entrepreneurial coach? Process of entrepreneurial coaching GROW model Coaching guidelines 	
Procedure	 Input: Why entrepreneurial coaching? Objective: To increase the attention to the topic of t To explain reasons why this training is important. Method: Presentation During our recent discussions, we have been examine various stages that entrepreneurs go through as they their business ideas. These stages reflect the level of commitment an entrepreneur has towards their idea. starting a business is often seen as a cyclical process highs and lows. This is because entrepreneurs are tr create something new, and it is only over time that t sure of their success. This is also why a standardize entrepreneurship course may not always be beneficid business idea and entrepreneurial team is unique. In specific coaching that is tailored to an individual's n more effective in providing support. Tools: Power Point [Day 2] Activity: Who is an entrepreneurial coach (and what is the differ mentoring and teaching) 	ning the develop f . However, s with many ying to they can be d ial as each such cases, needs can be



0	Objective: To remember and exchange own experiences about
	coaching or mentoring and thus get an understanding of the
	characteristics/tasks of an entrepreneurial coach. To understand
	the need for a formalized training to transform part-time
	coaches into certified entrepreneurial coaches.
0	Method:
	Instruction:
	Ask participants about their experiences with entrepreneurial
	coaching. Do they know good coaches? Why are they good
	coaches? What are consequences of good coaching? What is the
	difference to mentoring? Are they already coaches? Why
	yes/why not?
	Note answers on Post-It's, and put them on a Flipchart.
0	Tools: Post It's.
• Input: What	t is entrepreneurial coaching
0	Objective: To know the tasks and requirement of an
	entrepreneurial coach. To understand the process of a
	coaching session.
0	Method:
	Presentation
	An entrepreneurial coach accompanies people in their
	professional development, to support them in recognizing their
	strengths and abilities and to use them in order to be successful
	in the long term. A coach enables the coachee to develop
	individual coping and problem-solving strategies in a specific
	field (promotion and development of potential).
	Target of entrepreneurial coaching is therefore a person with a
	specific concern. The specific concern in this case can be more
	related to the project (business idea, business plan etc.) or more
	related to the person. To figure out what the exact concern is, a
	coach starts with an assessment before deciding on adequate
	subsequent coaching strategy.



Examples for such strategies can be the following tasks:
Project-related:
 Feedback and evaluation of business ideas
 Reality check through assessment of motivation,
skillset, timelines, commitment, suitability (work ethic,
personality)
 Advising on funds
 Progress monitoring
 Support to prepare documentation for investors
 Information about alternative funding opportunities
Person-related:
 Sensitize to the topic of startups, confront with critical
future scenarios
 Enhance independence and stimulate self-reflection
through specific question techniques
 Networking: Connect to experts (faculty members,
experts from industry -> They are going to be mentors)
+ Cross-linking the entrepreneurs (peer network, team
members, employees)
 Keeping them motivated -> Define timelines and
realistic goals, identifying achievable tasks
• Tools: Power Point [Day 2]
0
Activity: Group work on different needs of entrepreneurs
• Objective: To get an understanding of different real challenges of
entrepreneurs. To collect own past experiences with entrepreneurs.
To collect past reactions of coaches. They will be used later on in
the first coaching session exercise.
• Method:
General instruction: Please form two groups. In each group there
should be at least one person, who has regular contact with
entrepreneurs.
Instruction for group 1:



Imagine you are an entrepreneur: Collect stories of real challenges
of entrepreneurs. If you don't know where to start, have a look at
the different phases of entrepreneurial activity. Note them on a
flipchart.

Instruction for group 2:

Remember your past experiences with entrepreneurs. Collect stories of challenges they came up with. Note them on a flipchart.

Presentation & Discussion: Each group presents their results and questions may be answered and discussed.

• Tools: 2 Flipcharts

• Input: GROW model and question techniques

- Objective: To know the GROW model and to understand how to use it for structuring coaching sessions. To know question techniques for different steps of the GROW model.
- Method:

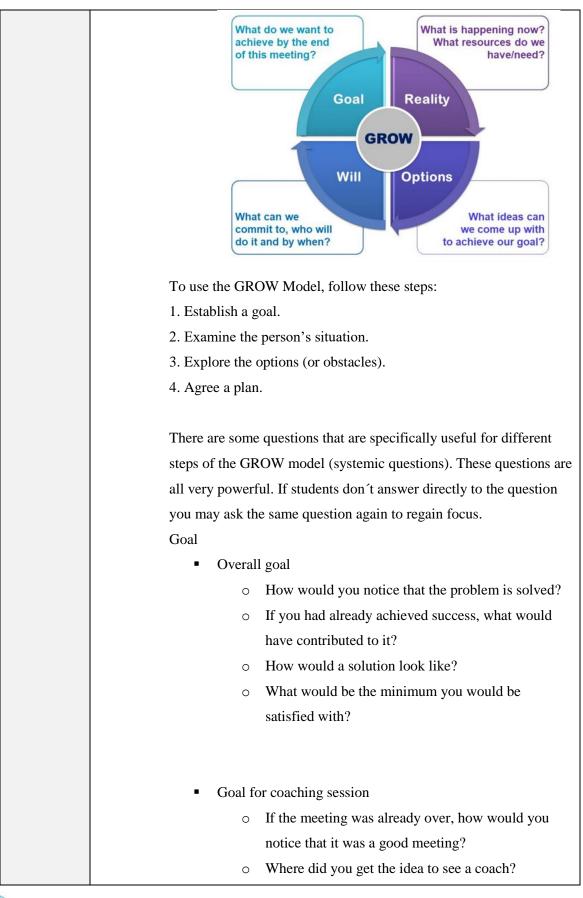
Presentation

The GROW model was developed by Sir John Whitmore (1937-2017) in conjunction with colleagues in the 1980s and disseminated through his book 'Coaching for Performance' (Whitmore 2019).

GROW provides a framework for a coaching session, a conversation, a meeting or a project and is the best known coaching model in the world today:

- Goal
- Current Reality
- Options (or Obstacles)
- Will (or Way Forward)







\circ What is the occasion with which we now start the
coaching?
Reality
 How did the problem arise?
What have you done so far to solve the problem?
What consequences does the problem have?
• Who else is affected by the problem?
Options
 When has the problem not occurred or occurred less
severely so far?
• What could you do to make the problem worse?
• What makes you think you can achieve the goal?
 Suppose you were the coach - what would you advise
yourself to do?
 Who could contribute the most to pursuing the change you
are planning - who could support?
Way forward
 What are the next concrete steps that you are going to take?
 Until when do you want achieve your goal?
 What are the specific tasks that need to be done now? What
are subtasks?
• Who is involved to accomplish the tasks?
I
• Tools: Power Point [Day 2]
Activity: Coaching session, based on GROW model
• Objective: To be able to use the GROW model in a coaching
session. To practice questions, related to different model
elements.
• Method
Instruction:
Please form teams of two. Decide who is going to be the coach
and who is going to be the coachee. Next, you are going to
practice a whole coaching session. Before you start, the coachee
may take some notes about the concern he/she has and at what
may the source house about the concern he, she has and at what



	stage of entrepreneurial activity he/she is. For this they can use the notes on the flipchart from the previous activity. The coach
	should use the GROW model to structure the coaching session.
	Coaches should try to use some questions, related to the model
	elements. After the coaching session the coach notes down in
	which phase of entrepreneurial activity the coachee may find
	him/herself in.
	During the exercise:
	The trainer watches the teams closely and, if they appear to be
	having difficulty, they may offer assistance or take action to
	help.
	• Tools: Grow model printed out/on flipchart, prints of questions
	Reflection
	Ask following questions:
	Would you like to share how you experienced your roles? Also, would
	you like to provide a brief summary of the solutions found for which
	problems and what stage of entrepreneurial activity the coachee and
	coach classified the entrepreneur in?
	Discuss difficulties of participants during the exercise.
	• Wrap up:
	What did you learn today? What is it that you take home?
Material	Post It's
for	Power Point [Day 2]
exercises	
during the	
session	
during	
session	



	Day 3
Session 5: As	sessment of specific challenges of entrepreneurs Time: 3 hours
Learning objectives	 Understanding and recognizing different specific challenges of entrepreneurs Ability to assess specific challenges of entrepreneurs To identify reasons of misunderstandings Knowledge about communication principles Ability to give constructive feedback Ability to increase joint understanding through incorporating signals of non-verbal communication
Content	 General challenges of entrepreneurs Communication as basis for good assessment General communication (to identify misunderstandings in entrepreneurial team and to be able to better understand the coachee) Feedback (positive + negative) Non-verbal communication + active listening
Procedure	 Activity: Recap of day 2 Objective: To revise content from day 2 (what is entrepreneurial coaching, GROW model, question techniques) Method: <u>Instruction:</u> What do you still remember from yesterday? (Each participant should share some experiences) Tools: none
	 Input: General challenges of entrepreneurs require different reactions from the coach Objective: To know common challenges of entrepreneurs. Method:



In the beginning of this training we were talking about different
phases of entrepreneurial activity. According to these phases,
entrepreneurs may face different challenges. For example,
students, who don't have any experience or education in
entrepreneurship, but still want to start a business may lack in
basic information about an entrepreneurial career or the
universities offer in the area of entrepreneurship. Whereas,
students, who have already been working on their business idea
for one year may rather have challenges in getting expert
feedback.
In general, most common challenges of entrepreneurs may
repeat and targets of the business idea can be the project itself,
the entrepreneur as person or a specific social interaction.
Divided in these three categories, common challenges are the
following:
[Prepared on flipchart:]
Project-related:
 Business idea is not elaborated
 Business idea is unstructured
 Business idea is not feasible
 Business idea failed (no customer orientation, problems
with pricing etc.)
Person-related:
 Lack of resources, e.g. lack of information, lack of
knowledge/expertise in a specific industry (especially
practical expertise), lack of team members, limited
financial resources
 Stress
Social-interaction-related:
 Conflicts (with team members/external stakeholders)
Ask participants:
Is there anything that you want to add to this list? [Add on the
flipchart if necessary]

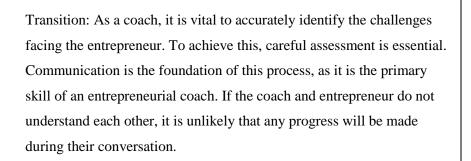


PROBLEM Lack of knowledge (e Fear of risks False expectations (e Lack of an entrepren team members) Lack of research abo analysis Lack of market stratt	• T (e.g., business k (e.g., make mor neurial team (c out industry/m)	ney fast) omplementary				Information workshops	Courses	Entrepreneuri al coaching
Lack of knowledge (e Fear of risks False expectations (e Lack of an entrepren team members) Lack of research abo	o T (e.g., business k (e.g., make mor neurial team (c	measure mowledge) new fast) omplementary	Availability of consulting	tion Mat	rix	Information		Entrepreneuri
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	cl	hallenge.	Sometim	es, a sim	ilar read	ction can	fit to di	fferent
kind of reaction of the coach would be suitable to the related				e related				
	d	ifferent cl	nallenges	of entrep	oreneur	s. Please	note do	wn what
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		<u>istruction</u>						
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reactions from the coach								
• Ac	ctivity:	General	challenge	es of enti	reprene	eurs requ	ire diff	erent
	0 T	ools: Prep	oared flip	chart				
			010150.					C
		e next exe						

• Reflection

Groups share results in the whole group.





- Input: Communication as essential skill
 - Objective: To understand why communication is difficult. To know different levels of communication. To understand reasons for misunderstandings, due to communication on different levels.
 - Method:

Presentation

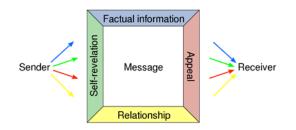
Example of a misunderstanding:

Person A: "My mobile phone does not work."

Person B: "He is not interested in me, because he doesn't want to write me".

Ask participants about reasons for these misunderstandings.

Misunderstandings often happen because people communicate on different levels. A very common model of communication is the one of Schulz von Thun (1983).



Examples to explain the model:

Sender:

• Factual level: "The traffic light is green".



	 Self-revelation level: "I off." 	am in a hurry and want to drive
	 Relational level: "I can 	drive better."
	 Appeal level: "Drive, st 	tep on it!"
		-
	These messages could be under	stood at 4 different levels:
	 Factual level: "The traf 	fic light is green".
	 Self-revelation level: "" 	You are too slow."
	 Relationship level: "Yo 	ou don't know how to drive."
	 Appeal level: "Next tim 	ne I'd better drive."
	There are some reasons that exp	plain the previously mentioned
	misunderstandings. Reasons ca	n be found either as an error of
	the sender or of the receiver (Fi	iege et al. 2014):
	Sender	
	Factual Information	
	Lack of objectivity	Neutral choice of words
	Lack of clarity	Paraphrase
	Self-disclosure	Me & We-statements of the non-violent
	Imposition & Facade Techniques	communication
	Relationship level	
	Lack of seperation between facts & feelings	Active listening
	Receiver	
	Factual information	
	Information selection	Active listening
	Self-disclosure	
	You - statements	Me - statements
	Relationship level	
	Lack of openess for feedback	Condusive atmosphere for feedback
	Appell	
	ambiguous or paradoxical statements	Paraphrase
	• Tools: Power Point [Day 2]	
A Real Provide State		2
A STATE OF S		3

TAKE-

Activit	y: Analyzing misunderstandings
0	Objective: To get a better understanding and to be able to
	identify specific reasons for misunderstandings. To know
	possible solutions for those specific communication problems.
	To transfer these solutions to example from entrepreneurs.
0	Method:
	Instruction:
	Split into groups of two and take a look at the list of examples
	of misunderstandings in an entrepreneurial context and the
	document describing communication errors and solutions. Try
	to identify the root causes of the misunderstandings and discuss
	more effective ways of communicating based on the solutions
	offered.
	Example 1
	Sender: "I feel like my work is going nowhere."
	Receiver: "But I explained you the task already 10 times!"
	(Sender: I need a greater purpose or a better understanding of
	the vision we are trying to accomplish)
	Example 2
	Sender: "I do all the work, but they're getting all the credit."
	Receiver: "Nobody is getting a credit, we are still looking for
	funding opportunities."
	(Sender: I've noticed that my peers often get recognized without
	me despite the important work I'm doing. Am I doing
	something wrong? Would you please provide feedback so I
	know what I can do about it?)
	Example 3
	Sender: "It's easier if I just handle it myself."
	Receiver: "Okay, then go ahead you can do all my work, if you
	think I'm not good enough."



(Sender: I'm scared to fail and would rather handle things on
my own because I don't trust those around me to do what needs
to be done effectively.)
Example 4
Sender: "Workplace meetings are a waste of time."
Receiver: "Should I send an email with my questions next time
instead?"
(Sender: This information could have been provided to us in a
better, more efficient way that saves time and doesn't confuse
us.)
Example 5
Sender: "I'm bored at my job."
Receiver: "So why are you still working here?"
(Sender: What is meant: I need more responsibility. And how to
make the message clearer: I think I could contribute more to this
company. Would you consider giving me more demanding
tasks?)
Example 6
Sender: "Employees in the organization don't care about one
another. They are mostly concerned about themselves."
Receiver: "Okay, I'm going to organize a teambuilding
workshop."
(Sender: The meaning behind: Team collaboration and
cohesiveness is less in this organization. Since the bonding
between one another is so less, people rather prefer to mind
their own business.)
 Tools: Printed documents with specific communication errors
and solutions (Fiege et al. 2014). Printed documents of
examples of misunderstandings in the entrepreneurial context.
• Input: Feedback and critique



0	Objecti	ve: To understand the effects of good feedback. To know	
	constru	ctive feedback principles.	
0	Method	1:	
	Present	ation	
	Feedba	ck is a crucial aspect of communication that can greatly	
	impact	an individual's ability to achieve their goals. When given	
	in a constructive manner, feedback can provide valuable		
	insights and perspectives that a person may not have been aware		
	of, leading to improved self-reflection and the ability to make		
	changes that lead to goal attainment. However, giving and		
	receiving feedback can be challenging and many people have		
	had negative experiences with it. To ensure that feedback is		
	received positively, it is important to follow certain principles,		
	especially when providing negative feedback or criticism.		
	Additionally, it can be helpful to include emotional reactions,		
	but they should be communicated in a way that is beneficial to		
	the person receiving the feedback.		
	The most important principle for giving feedback are the		
	following:		
	1.	Description	
	2.	Consequences	
	3.	Emotions	
	4.	Wish	
	5.	Comparison with the view of the counterpart	
** *1			
	When giving feedback, it is important to keep the description of the		
	situation neutral and use specific, concrete terms to describe the		
	behavior being addressed. It is also important to mention the		
-	consequences of this behavior in relation to the goal, whether they are		
-	positive or negative.		
Emotions should also be shared, but it is important to communicate from			
one's o	one's own perspective and use the "me-frame" (e.g. "I felt angry" or "I		

felt sad") to express the emotional or relational impact of the behavior.



Finally, it is important to seek the other person's perspective and understand their point of view to avoid misunderstandings. On the other hand, when receiving feedback, it's important to listen and avoid getting defensive, and only ask questions if needed to clarify understanding. Feedback should be perceived as a sharing of another perspective rather than an accusation or justification.

Participants should first think about the first (bad) example and discuss ideas of why this is a good or bad example. Afterwards you may show them the good example.

Example:

Ali is working in the entrepreneurial team of Maria. Their business idea is are virtual event planning and coordination services for businesses and organizations, offering virtual event planning, coordination, and execution for virtual conferences, meetings, and other events. Maria asked Ali to do some market research about big organizations and their past usage of online tools. In addition, she wants to know how they coordinated their face to face events in the past.

Ali has now completed the task. He really is into programming and data analysis that's why he analyzed a lot of data about how students at his university are using a virtual tool to meet with friends. He shares the results of his work with Maria, the CEO of the startup. Somehow the results show only data for female students.

Bad feedback:

Maria:

Thank you, Ali for your effort. It's an interesting idea that you collected data of students. It's maybe not that good that we only have data from female students, but that's not a big issue. I also really like the graphic that you generated. There you can exactly see that there is an increase in using online tools after the pandemic.

Good feedback:



Maria:

Thank you, Ali, for your hard work in collecting data from a large number of students. Your efforts have provided insight into how students have used online tools in recent years (neutral description). However, we are currently lacking information about how organizations use online tools for conferences and what types of tools they prefer. To effectively develop our business idea, it is crucial for us to understand our target market, which are large organizations that regularly host events such as conferences and fairs. Unfortunately, the results of your data analysis are not useful for this purpose (consequence in relation to the goal). I am frustrated by this as it means we will have to start our research again (emotions). In the future, I would appreciate it if you shared your ideas for market research with me before beginning any projects (wish). What are your thoughts on this (comparison of perspective of counterpart)?

• Tools: Power Point [Number]

• Activity: Feedback

- Objective: To be able to give constructive feedback.
- Method:

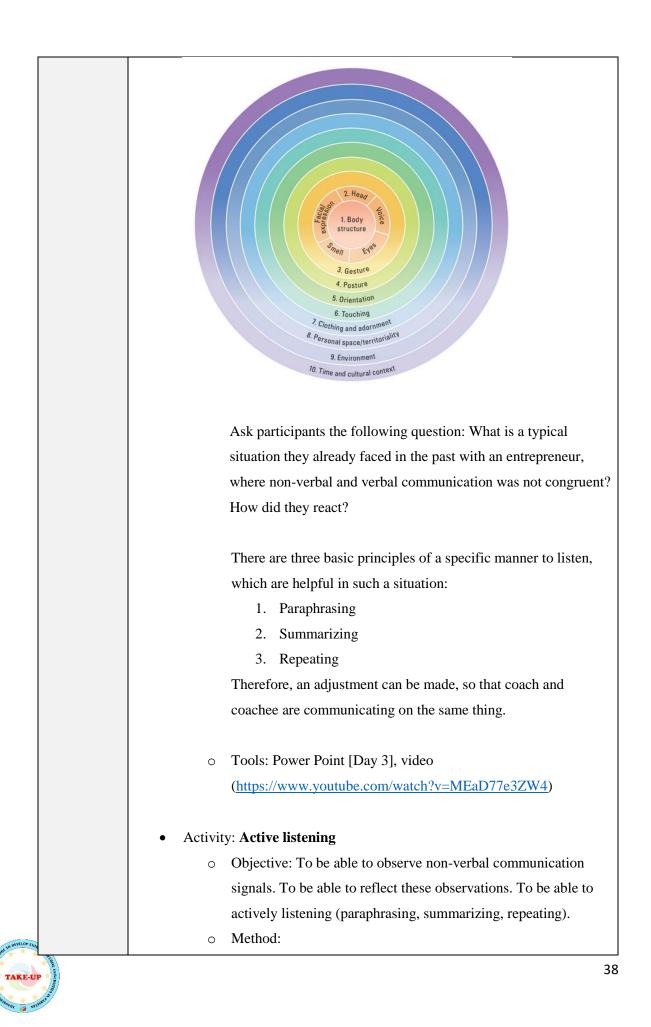
Instruction:

[Distribute the examples of the BMC attached to the manual.] First have a look at the business model and identify the strongest and weakest element. Take notes of the reasons why these are the strongest and weakest elements in your opinion. Next, take the rating criteria for business ideas and rate the business idea, described in the business model canvas. Based on the feedback principles, note down, ow you would give feedback to the student, who developed the business model canvas. Form then groups with all those participants, who were rating the same business model. Discuss your rating and how you would give feedback. Present your final decisions in front of the rest of the training participants.



• Tools: Examples of business model canvas (from students of
entrepreneurship courses)
• Reflection:
Ask participants about their experiences and give advice if they had
specific challenges.
• Input: Non-verbal communication and active listening
• Objective: To understand that communication not only happens
through talking and listening. To know the principles of active
listening. To know how to reflect information received through
non-verbal communication.
• Method
Presentation
Short introductory video:
https://www.youtube.com/watch?v=MEaD77e3ZW4
In order to understand the concerns of entrepreneurs, it is
important to pay attention to nonverbal cues, as they can
reinforce or contradict verbal communication. Famous
philosopher and psychotherapist Paul Watzlawick stated that
"you cannot not communicate," meaning that all behavior,
including nonverbal cues, is a form of communication. By
considering these nonverbal signals, the relationship between
coach and coachee can be strengthened. Additionally,
sometimes a student may seek coaching for a specific concern,
but through observation of nonverbal cues, it becomes clear that
the real concern is different from what is verbalized. If the
coach only reacts to the verbalized concern, the coaching may
not be as effective. It's important for the coach to reflect on any
incongruent behavior, question it and try to figure out the real
concern.
Overall, nonverbal communication has many different channels
through which information is conveyed:



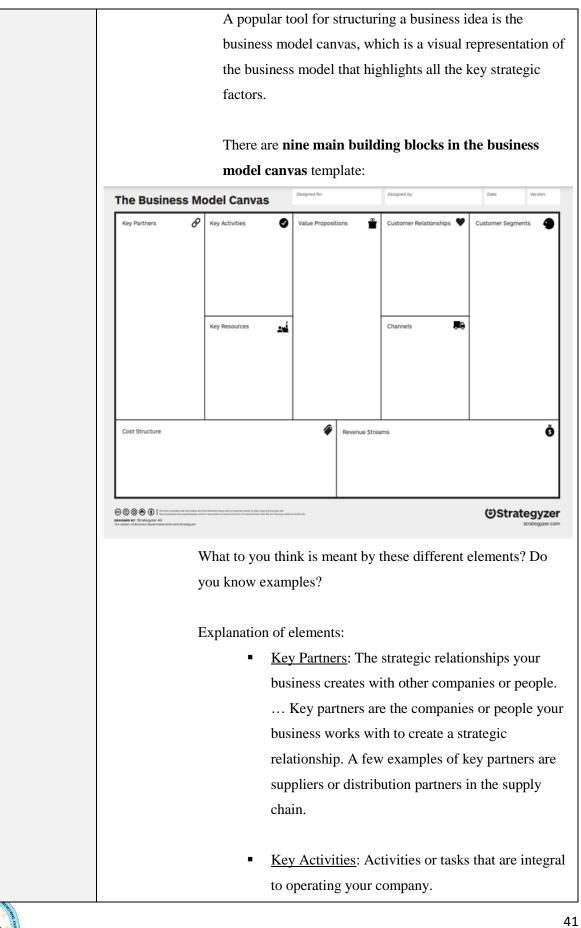


	Instruction:			
	From groups of 2. First, person A is going to share a personal			
	(maybe work-related) problem he/she currently faces. Person B			
	is only supposed to actively listening and to observe non-verbal			
	signals of person A. After 5 minutes, person is going to share			
	what he/she observed and how he/she interpreted the non-verb			
	signals/how he/she reacted to those signals. Discuss these			
	observations. Afterwards both should change roles. Now person			
	B describes the problem and person A is actively listening and			
	observing (again for ca. 5 minutes) and so on.			
	• Tools: none			
	• Reflection:			
	Ask participants to share their experiences as sender and observer. How			
	did the conversation change? What was easy/difficult and why?			
Material	Prepared flipchart			
for	Power Point [Day 3]			
exercises	Coaching guidelines (activity matrix)			
during the	Equipment to watch the video (+ WIFI)			
session	List of typical problems, entrepreneurs need feedback for			
during				
session				



Session 6: Cha	allenges related to the business idea	Time: 4 hours				
Learning	• Identify when a business idea may not be feasible.					
objectives	• Knowledge about useful tools to structure	• Knowledge about useful tools to structure a business idea.				
	Ability to enable entrepreneurs to elaborate	Ability to enable entrepreneurs to elaborate their business idea.				
	• Awareness for typical rating errors.	Awareness for typical rating errors.				
	• To help the entrepreneur to identify individ	dual stressors and				
	resources to overcome frustration and stres	ces to overcome frustration and stress.				
Content	Explanation and support in application of t	cole that some to				
Content						
	structure the business idea (e.g. Business M Thinking)	10del Callvas, Design				
	 Evaluation of business ideas 					
	 Evaluation of business ideas Typical rating errors 					
		tools (BMC)				
	Stress management	Specific questions in relation to mentioned tools (BMC)				
	• Stress management					
Procedure	• Input: Structuring a business idea, using	Input: Structuring a business idea, using business models or				
	business plans.					
	• Objective: To know how to use the	e business model canvas				
	to structure a business idea.					
	Presentation					
	In past sessions, we have learned t	-				
	different targets and that communi					
	taking individual characteristics of					
	account. Misunderstanding the coa					
	coach's ability to be helpful. One of					
		concerns of entrepreneurs is their business idea itself. They				
		may have a rough structure in their mind but have never				
	discussed it with someone, or they					
	idea but need feedback on their bu					
	concerns related to the business id					
	a basic understanding of how to str	fucture and evaluate a				
	business idea.					





... Key activities are specific activities or tasks that are fundamental to the operation of your business. An example of a key activity would be the procurement of fresh produce in bulk for a restaurant.

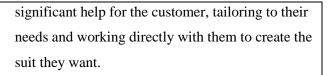
- <u>Key Resources</u>: Assets that are required to operate and deliver your company's value proposition.
 ... Key resources are the assets necessary to operate and deliver your value proposition. For example, a diamond mining company cannot operate without mining equipment. Alternatively, an automotive company cannot operate without the human capital and expertise that goes into designing cars.
- <u>Value Proposition</u>: The fundamental need that your company is trying to fulfill for its customers. Why your company exists.

... Value propositions are arguably the most important element of the business model canvas template. The value proposition determines the fundamental offering the company is trying to give its customers. It is the primary driver of business operations. For example, Spotify's value proposition, "Music for everyone.", eloquently states its mission and offering. Spotify wants to be a music streaming platform that has music selections for everyone

 <u>Customer Relationships</u>: The type of interactions your company has with its customers and the level of support it gives.

... Customer relationships are the different types of interactions a company has with its customers. For example, a designer suit company will provide





 <u>Channels</u>: Different methods that your company uses to deliver its products and value proposition to customers.

... Channels are the different structures and methods that are used to deliver your company's product and value proposition to its customers. Channels encompass all of a company's supply, distribution, and marketing channels. It is important to consider all channels of a company and make sure they are functioning cohesively. For example, a company like Amazon needs to consider how its fulfillment centers and shipping services are integrated to send out timely shipments.

- <u>Customer Segments:</u> The different groups of customers that your company interacts with.
 ... Customer Segments are the different types of customers that a company manages.
 An example of this would be airline companies.
 Airlines offer tickets for economy, business, and first-class customers. First-class passengers have access to exclusive benefits and luxury travel arrangements.
- <u>Cost Structure</u>: How a company spends money on operations. The key costs and level of cost-focus for your company.

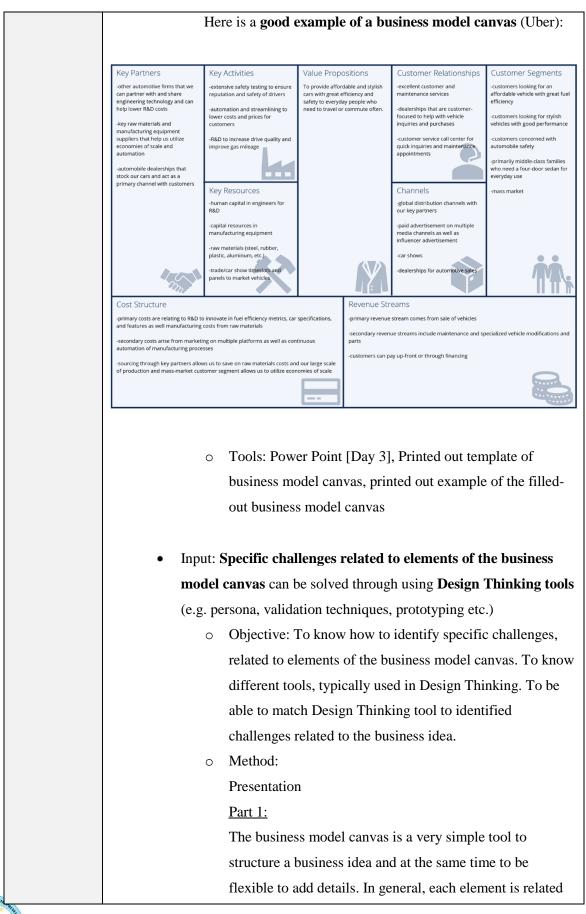
... The cost structure refers to how a company spends money on operations. It consists of the company's key costs and the company's level of



	focus on costs. If a company is cost-driven, it
	focuses on minimizing costs and, thus, prices for
	customers.
	Alternatively, if a company is value-driven, it
	focuses on creating value for its customers, with
	less focus on cost.
	An example of this would be a comparison
	between fashion retailers, Forever 21 and Gucci.
	Forever 21 is a fast-fashion company focused on
	delivering the newest styles at low costs – a cost-
	driven company.
	Alternatively, Gucci is a luxury brand focused on
	delivering high-quality clothes and accessories
	designed with the latest trends in the fashion
	industry – a value-driven company.
•	Revenue Streams: Your company's sources
	of cash flows.
	Revenue streams are a company's source
	of cash flows. They are the final element of the
	business model canvas template. Revenue streams
	are the different ways your company's value
	proposition generates money. A company might
	have multiple revenue streams. For example,
	Apple has multiple revenue streams between its
	variety of products and its services, such as Apple
	Music.
If entre	preneurs know details about all 9 elements of this
busines	s model. Their idea already gets an initial structure.
Further	more, the coach gets an understanding of the
busines	s ideas feasibility, desirability and viability.
Therefo	ore, the quality of the business idea can be assessed.



The Busi	ness Model (Canvas							
Key Partners	S	Key Activities	R.	Value Proposition		Customer Relationships	\mathcal{Q}	Customer Segments	A
	Fe	asibil	lity			Desi	rab	ility	
		Key Resources	à			Channels	SR		
Cost					Revenue				Br
Structure				Viat	bilitv				(J
					J				
Compa	red to tha	at: Comm	ion elei	ments of	a busin	ess plan:			
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	points)		×. *	0	0			*	
	Table of	f Content	S						
***	(Brief)	Backgrou	ind and	History					
***	Busines	s Goals a	and Obj	ectives					
***	Descrip	tion of Pı	roducts	/Service	S				
***	Market	Descripti	on/Ass	essment					
***	Compet	ition Ass	essmer	nt					
***	Marketi	ng Strate	gies						
***	Manufa	cturing P	lans						
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	to the rest of the elements. Thus, a good business model
	reflects these relations and each element is described in a
	detailed manner, so that they are plausible and easy to
	understand. In order to figure out, if the business model is
	really elaborated, a coach can ask certain questions about
	the different elements.
	Here are some examples [Do only pick some examples
	that you like. A detailed list of questions is attached and
	can be shared for the exercise]:
	Here are a few things to consider about key partners:
	• What key resources does your company receive from these
	partners?
	• What key activities are performed by these partners?
	• What is your company's motivation for working with these
	key partners? Is there something specific that only they
	can provide? Do they help lower costs?
	Here are a few things to consider about key activities:
	• What key activities are necessary to deliver your value
	proposition?
	• What activities set your company apart from others?
	• How do your revenue streams, distribution channels,
	and customer relationships differ from competitors? How
	do your key activities affect these?
	• Do you need to procure specific niche resources?
	• Do you need to streamline to keep costs and prices low?
	Here are a few things to consider about key resources:
	• What specific assets are necessary to operate your business
	and deliver your value proposition?
	• What resources do your distribution channels and revenue
	streams need to function?

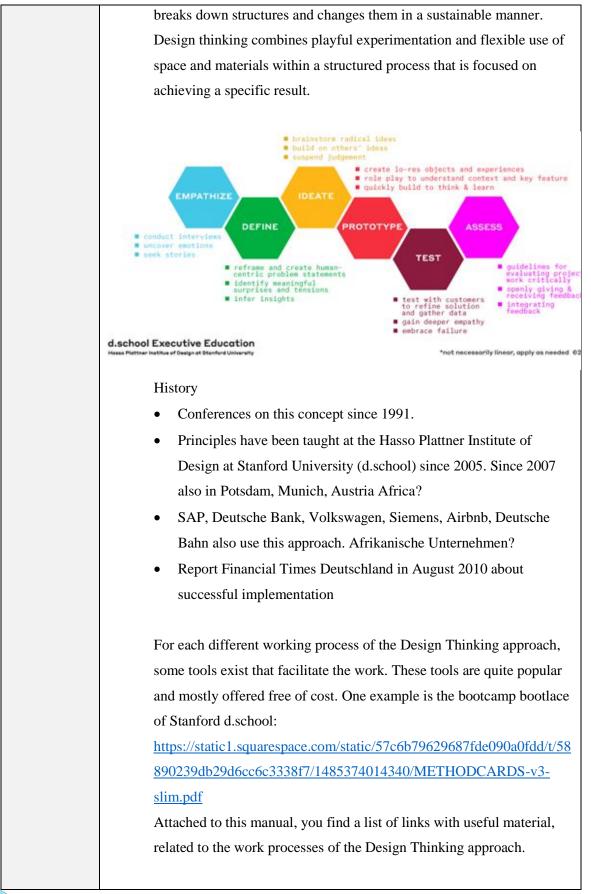


0	What resources are needed to maintain customer
	relationships and customer satisfaction?
0	Does your company require significant capital or human
	resources?
He	ere are a few things to consider about value propositions:
0	What exactly is your company trying to give to customers?
0	What problem is your company trying to solve and what
	needs are your company satisfying?
0	How do you offer something different that satisfies
	the demands of your customer segments (e.g. price,
	quality, design, status, etc.)?
He	ere are a few things to consider about customer relationships:
0	What type of relationship does your company have with its
	customers? For example, do you provide dedicated
	assistance or are they expected to self-serve their needs
	through provided support channels?
0	Does your company frequently communicate with
	customers?
0	How much support is provided by your company?
	now much support is provided by your company.
He	ere are a few things to consider about channels:
0	How do you deliver your value proposition?
0	How do you reach your customer segments? What
	channels are used?
0	Are your supply, distribution, marketing, and
	communication channels well-integrated and cost-
	efficient? Are they being utilized effectively?
He	ere are a few things to consider about customer segments:
0	Who is the main focus of your value proposition? Who are
	you creating value for?
0	Who are your most important customers? What are they
	like? What do they need? What do they enjoy?
	inc. white do they hold. white do they enjoy?



• What are your different types of customers?
• What is the customer market like? Is your company
targeting a small niche community or a mass market?
Here are a few things to consider about cost structure:
• What are the key costs in your company's business model
• How do your key activities and key resources contribute to
the cost structure?
• Is your company properly utilizing economies of scale?
• What proportion of costs are fixed and variable?
Here are a few things to consider about revenue streams:
• Does your company have multiple methods of
generating revenue?
• What is the pricing strategy for the products offered by
your company?
• Through what channels do your customers pay?
• Does your company offer multiple forms of payment (up-
front, payment plans, financing, etc.)?
Part 2:
If coachees have difficulties in answering the questions about the
different business model elements, the coach can share some tools
from the Design Thinking approach. These tools, may help the coachee
to specify the business idea.
Design thinking is not a specific method, but rather an approach that is
based on three basic principles: team, space, and process. The
assumption is that problems can be solved more effectively when
people from different disciplines work together in an environment that
promotes creativity. This approach is often referred to as a culture of
action and learning. By using fast testing, rapid feedback, prototyping,
and user validation, implicit assumptions are tested. Iteration circles in
the early stages of the innovation process help to prevent late and
costly failures. By using an agile working process, design thinking
costry randres. By using an agric working process, design unliking







There are also a lot of free available sources, to attend Design Thinking courses. In such courses, participants learn how to use the different tools. So, if a coachee consults the coach in relation to the business idea and some aspects (e.g. mentioned in the business model canvas) are not yet elaborated. The coach may either share and explain some Design Thinking tools or guide the coachee to sources for selflearning.

• Tools: Power Point [Day 3]

REMARK: For further tools to structure business ideas: Have a look at the manual, developed by GCU or the TAKE UP website (takeup.eu)

- Activity: Evaluation of a business model canvas and identification of useful tools to improve specific model elements.
 - Objective: To be able evaluate a business model canvas and to identify elements who need further elaboration. To be able to consult on different Design Thinking tools for further improvement of the business model.
 - Method:
 - Instruction:

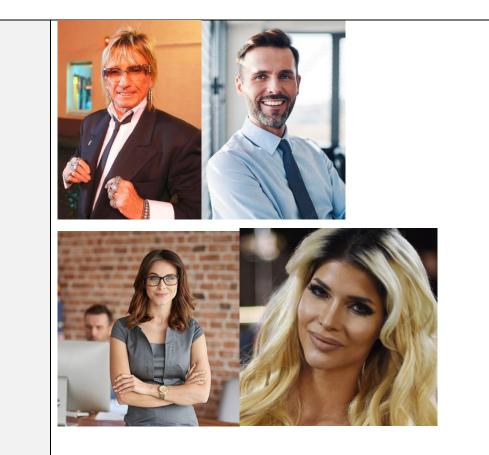
Please take a moment to examine this business model canvas presented by a former student in an entrepreneurship course. Your task is to come up with a specific question related to the model in order to gain a deeper understanding of the student's business idea and its various elements. Once you have formulated your question, share it with the group.

After everyone has shared their questions, discuss with your neighbor which Design Thinking tool could be beneficial for the further development of this business idea. If you don't have a tool in mind, feel free to use your phone to research and find an appropriate tool. Prepare



	arguments for why you would recommend a particular tool and be prepared to present your ideas and defend your
	arguments with the rest of the group.
	• Tools: 1 example of a business model canvas (find
	attached).
• Inp	out: Typical rating errors in business idea evaluations
	• Objective: To know typical rating errors. To relate rating
	errors to examples in the entrepreneurial context.
	• Method:
	Presentation
	Introduction with short video:
	https://www.youtube.com/watch?v=vJG698U2Mvo
	This brief experiment confirms an important function of
	the human brain: the ability to focus attention on specific
	situations or details. This allows us to concentrate on a
	specific task, even when other distractions are present,
	such as when a family is having a discussion in the same
	room. This ability to filter information is useful in daily
	life, as it helps us make decisions by only considering
	relevant information. However, it can also lead to errors in
	judgments, such as when evaluating the potential of a
	business idea, where objectivity is important. These errors
	can be identified and avoided.
	Let's start another experiment:
	These two entrepreneurs pitched their business idea and
	were rated by a jury of experts. Who's performance was
	rated better?







Most people would rate the performance of the entrepreneur in yellow shirt higher. This effect is called halo effect: Attractiveness, sympathy of the person surpasses the actual performance.

Let's do another short experiment:

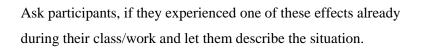
You have 15 seconds to read the following words (do not note them down!):

- o Innovation
- Venture capital



o St	art-up		
0 Bi	usiness plan		
	calability		
	·		
	tch deck		
• M	arket research		
o Re	evenue model		
0 Cu	ustomer acquisition		
o In	Intellectual property		
о Ех	Exit strategy		
o Le	ean startup method		
o Ai	ngel investors		
o Pr	oduct-market fit		
Now	note down all the words that you remember.		
, .			
Ask n	articipants who remembered what term. Count how ma		
-	-		
participants remembered the first and the last words in the			
Usuall	ly most participants remember the first or the last word		
in the list. This effect is the so-called primacy and recency effect: Information in the beginning/end is at an advantage.			
There	are still more of such rating errors:		
There	are suit more of such running errors.		
Name of error	What does it mean?		
Halo	Attractiveness, sympathy of the person surpasses		
	the actual performance.		
Primacy/Recency	Information in the beginning/end is at an		
	advantage.		
Contrast	Participant after a very good participant is very		
i .	badly evaluated.		
phenomenon			
Stereotypes	Gender, race, age		
	Gender, race, age Expectations of rater influence the evaluation.		
Stereotypes			
Stereotypes Error of expectation Holistic error	Expectations of rater influence the evaluation. Missing information is complemented to create a holistic view.		
Stereotypes Error of expectation	Expectations of rater influence the evaluation. Missing information is complemented to create a holistic view. Systematically negative or positive evaluation of all		
Stereotypes Error of expectation Holistic error Leniency-Severity error	Expectations of rater influence the evaluation. Missing information is complemented to create a holistic view. Systematically negative or positive evaluation of all participants.		
Stereotypes Error of expectation Holistic error Leniency-Severity	Expectations of rater influence the evaluation. Missing information is complemented to create a holistic view. Systematically negative or positive evaluation of all		





In sum, coaches should be aware of these rating errors in order to give quality evaluation on a business idea. In addition to simple knowledge and awareness there is a simple rule that facilitates avoiding these errors:

- Observation of behavior before interpreting behavior: Note down specific behavior that was shown
- Evaluation upon specific criteria

In consultation with expert coaches we developed a list of such criteria, that you may use for evaluation purposes.

Business Model Canvas	1 Information included	2 Criteria for positive evaluation	Final evaluation on a scale of 1-7 (7=positive)
Business Model Canvas	Yes/No	 Detailed description of all 9 elements Information, about 9 elements is plausible Unique selling proposition is clear, specific and innovative 	

For evaluating a business model, you can use the following criteria:



For evaluatin criteria:	ig the pitch of ε	a business idea, you can use	the following
Template A	1	2	Final
Pitch	Information included	Positive indicators	evaluation on scale of 1-7 (7=positive)
Information about target market	Yes/No	 Description of target market with specific characteristics (e.g. women in Nairobi over 50 years, sportive Kenyan students etc.) Description of needs/problems of target market that are solved by the business idea Target market is obtainable 	
Basic calculations required capital	Yes/No	 Acquisition costs include plausible and detailed cost sum Fixed costs and variable costs (incl. time e.g. per month) Assumptions about quantity of items sold per month 	
Basic calculations break-even	Yes/No	 Plausible average price of product specified Specific point of time named, when business will be profitable under certain conditions (break-even calculation correct) 	
Presentation	Yes/No	 Structure Comprehensible explanation of business idea Credibility Pitch is convincing 	



		Marks
		Marks
The Journey		
	ecuted in a well planned and organized manner oth progress of activities?	
2. Did the group exhib venture?	pit a considerable amount of effort being put into their	
2. Did the group prese	ent their journey thoroughly?	
Innovation		
	he group was in terms of its product/service, marketing any other aspect of their business execution)	
	emonstrated Demand onstrated sufficient demand and profit potential for their	
Soundness and S	Scalability of Business Model	
	ers demonstrated passion and excitement for their o possess the basic skills and knowledge to scale up their	
Creativity of the p	resentation (bonus marks/3):	
	rity: Showing pitch + rating the business id	lea
• Activ	Try. Showing pitch + rating the busiless id	
• Activ		eurial pite
		-
	Objective: To be able to rate an entrepren specific criteria, avoiding common rating	-
c	Objective: To be able to rate an entrepren specific criteria, avoiding common rating Method:	-
c	 Objective: To be able to rate an entrepren specific criteria, avoiding common rating Method: <u>Instruction:</u> 	errors.
c	 Objective: To be able to rate an entrepren specific criteria, avoiding common rating Method: <u>Instruction:</u> First, I will show you 3 elevator pitches or 	errors.
c	 Objective: To be able to rate an entrepren specific criteria, avoiding common rating Method: <u>Instruction:</u> 	errors.

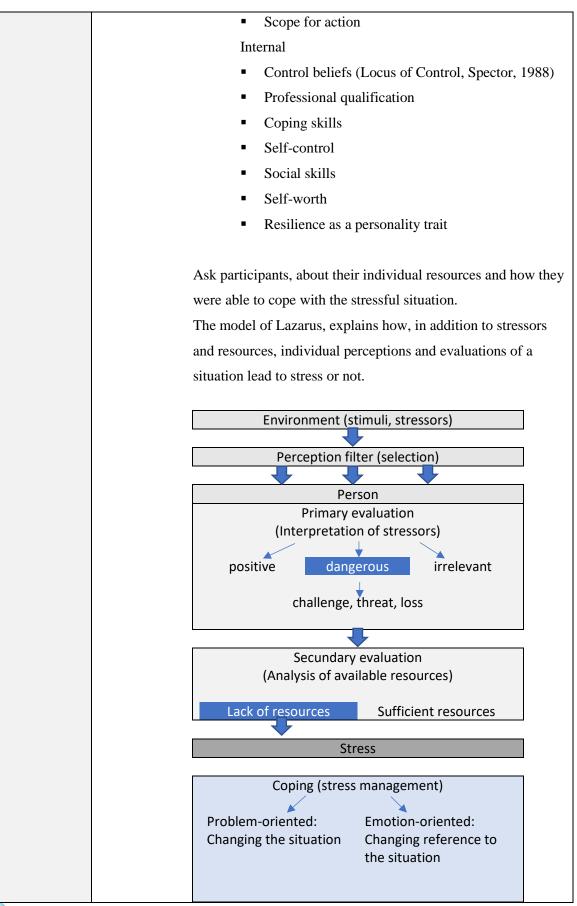
TAKE

	Next form groups of 2 and compare your results. Discuss
	Next, form groups of 3 and compare your results. Discuss
	differences in your ratings.
	• Tools: List with evaluation criteria for entrepreneurial
	pitches.
•	Reflection:
	How did you perceive the rating process? How similar were your
	ratings? Did you notice any rating error (have you been trying to
	specifically avoid them)?
•	Activity: Experiencing stress
	• Objective: To know how individual stress reactions feel
	like. To relate stress to a personal situation.
	• Method:
	Instruction:
	Close your eyes. Think of a situation from the past week in which
	you experienced embarrassment, discomfort, or fear. I am now
	going to walk behind you and tap the person on the shoulder whose
	experience you should share with the group."
	Reflection:
	"What was happening inside of you as I walked around?"
	"How did you feel in that situation?"
	"What physical sensations did you experience?"
	"What thoughts were going through your mind?"
	Instruction:
	Working on your own, take note of situations within the last two
	months or weeks where you have experienced similar
	physiological reactions.
	• Tools: none



• Input:	Stressors and resources
0	Objective: To understand how stress arises. To know
	different categories of stressors.
0	Methods:
	Presentation:
	You have just experienced the feeling of stress. As an
	entrepreneur, you will encounter many stressful situations
	when starting a business. For example, it can be frustrating
	if your business idea is not working as expected. However,
	it is important to make constant adjustments to adapt to the
	market in order to be successful.
	Stress basically arises when demands and resources are
	imbalanced. Thus, to effectively cope with a stressful
	situation, it is helpful to know the specific stressors. In
	general, there are different categories under which
	stressors can be classified:
	 Task- and environment-related stressors
	(uncertainty, lack of control).
	 Person-related stressors (mindset, type A
	personality, control overconfidence, perfectionism,
	substance abuse, differentiation of positive and
	negative aspects)
	Ask participants about stressors, they experienced in the situation they noted down.
	You notice that stressors are very individual. In addition to
	that, people who were confronted with the same stressor
	may not also experience the same level of stress. This is
	because individuals possess different resources, to cope
	with a stressful situation. Examples are:
	External
	 Social support/networks







During the process of starting a business, several stressful situations may arise. For example, entrepreneurs may experience stress when their business ideas fail to meet expectations, such as not winning a competition or not being able to further develop their product. In these situations, they may seek the help of a coach to analyze the factors that led to their failure. However, the coach may face the challenge of working with an entrepreneur or team that is frustrated and not open to examining their mistakes. The coachee's reaction to the stressful situation can be either problem-oriented or emotionoriented, which determines the different tasks of the coach. If the coachee's reaction is problem-oriented, the coach may be able to set the focus of the coaching session on the business idea. In contrast, if the coachee's reaction is emotion-oriented, the coach has to deal with the emotions. To be effective, the coach must be able to handle the emotions of the coachee and maintain a good relationship with them. This is known as "pacing," where the coaching process moves at the same speed as the coachee's coping mechanism.

- Tools: Power Point [Day 3]
- Activity: Live coaching
- Objective: To observe how a coach paces with the coping mechanism with the coachee.
- Method:

Instruction:

To demonstrate how a coach balances the focus between finding solutions for a project and validating emotions to strengthen the relationship, we will conduct a live coaching session. For this purpose, I am looking for a volunteer. Ideally, this person should be an entrepreneur, but if not, anyone with a personal project would be suitable to use as an example.



	Reflection:	
	What did you perceive in the live coaching session? Could you	
	recognize stressors? How did the coach identify the status of the	
	coachee?	
	Tools: none	
	• Wrap up:	
	What did you learn today? What is it that you take home?	
	Bring your filled-out effectuation grids from day 2 for next day's	
	session!	
Material for	List of questions for the business model canvas	
exercises	• Printed out document with rating errors	
during the	• Printed out document with rating criteria for business model canvas	
session	and business idea	
	Printed out document of business model canvas examples (from	
	students, UBER)	
	• Power Point [Day 3]	



Day 4		
Session 7: C	Obstacles in social interaction	
Learning objectives	 Identify attributional patterns in a social situation causing trouble in an entrepreneurial team. Differentiate between validating negative feelings and leading the perspective of entrepreneurs forward to their resources. Develop a solution-oriented mindset. Explain and practice goal-setting theories with the entrepreneur. Plan next steps to solve a social interaction problem within the team. 	
Content	 Obstacles in social interaction: conflicts, role ambiguity, unstructured planning, no common goals Conflict management Structuring work processes: project management strategies 	
Procedur e	 Activity: Recap of day 3 Objective: To revise content from day 3 (Communication, business idea related challenges, stress) Method:	
14	Transition:	



Entrepreneurial teams are usually formed by a combination of two strategies: resources-seeking or interpersonal attraction. Both strategies lead to different outcomes. If entrepreneurs only focused on interpersonal attraction forming strategy, very homogenous teams would be the result. Coordination and trust would be relatively easy in such a team, as mostly members share similar work ethics and background, but they might be limited in different problem-solving approaches or creative ideas. In contrast to that teams, formed through resourceseeking, often are more heterogenous. Team members differ in work backgrounds and expertise. This leads to high innovative potential, but also conflicts are more likely. Therefore, social interaction in teams plays a crucial role for their success.

o Tools: none

• Input: Entrepreneurial teams

- Objective: To the phases of team formation and the challenges that come with each phase. To understand reasons of conflicts in entrepreneurial teams.
- Method:

Presentation

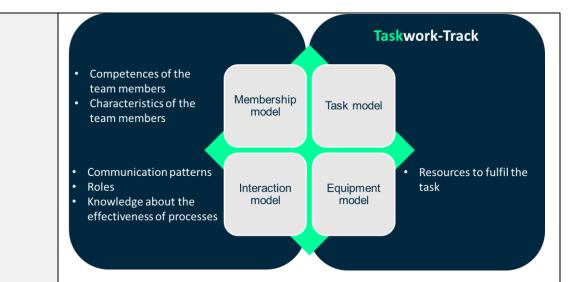
In general, you can notice 4 different stages through which teams go until they perform well: forming, storming, norming and performing.

Forming is the first phase, where team members get to know each other. It's the phase of orientation. Usually team members have to deal with the following questions: How do we behave towards each other? What is actually our task? How can we deal with the task? In this phase team, with similar backgrounds will have an advantage, as they were already confronted with a similar



reality. Maybe they already developed some routines in the
past and there is not a lot to discuss. For team from different
disciplines it might take some time until they reach the point
until they established team specific habits.
The second phase is called storming. This is a phase where
lots of conflicts appear.
Questions that need to be answered are for example:
Why should I do what others want me to do?
Why should I occupy myself with a task that I don't enjoy?
If a team wants to work together on the long run, conflicts
should be accepted and not avoided, because they are simply
part of working in teams. It is already known that teams with
constructive norms for dealing with conflict are more effective
(Uitdewilligen, Waller & Zijlstra, 2010). We will talk about
how conflicts can effectively be managed in the next session.
Another relevant phase is the phase of compromise. During
this phase, team members agree on joint norms.
Questions that need to be answered in this phase are:
How can we shape cooperation?
How can we successfully manage our task?
Team members develop come to a shared understanding of
plans, goals and processes if they develop mental models
about the group and its task.
The following graphic shows the different elements about
which team members should have shared mental models:





The last phase is the phase, in which teams are working effectively together: they are performing. Relevant questions for the team at this stage are: How can I support the others? Does our approach work?

Of course, this model of team formation is an ideal state. Usually teams are dynamic and cyclical. This is because different tasks require different structures and tasks influence each other mutually.

Ideally, in the end, a team's work outcome is more than the sum of its pieces. Therefore, they have to deal with all the challenges related to the process until they finally act as an effective team.

The most common problems in teams are:

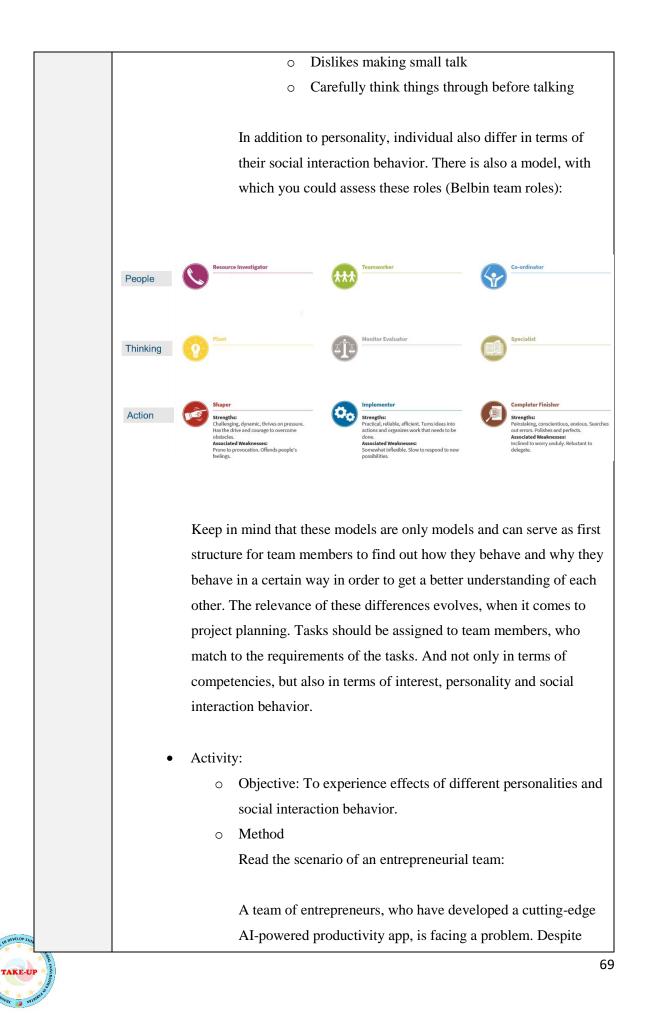
- Role ambiguity
- Conflicts
- Misunderstandings
- Dealing with change

Role clarity can be achieved through exchange of information about each team member throughout the time, the team is working together.

It is important to understand that people might not only differ		
because of their different professional background, but also in		
their interests, personality and their habits in social		
interaction.		
In terms of personality, the most popular trait theory		
developed by Robert McCrae and Paul Costa. This model is		
called the big five model. And they considered theses this		
model to be the building blocks of personality. It can be		
described in five basic personality dimensions that are stable		
over time & consistent over different situations It says that		
people differ in:		
Conscientiousness		
characterized by good impulse control, high levels of		
thoughtfulness & goal-directed behavior.		
• High:		
 Spends time preparing 		
 Finishes important tasks right away 		
• Pays attention to detail		
• Low:		
• Dislikes structure & schedules		
• Fails to return things		
 Procrastinates important tasks 		
Agreeableness		
tendency to get along well with others.		
• High:		
• Very interested in people		
• Feels empathy for others		
 Enjoys helping 		
• Low:		
• Low interest in others		
 Does not care about how others feel 		
• Insults others		



NT			
	Neuroticism		
	characterized by moodiness, sadness & emotional		
instability	-		
High:			
	xperience a lot of stress		
	et upset easily		
	Vorry about a lot of things		
• Low:			
	motionally stable		
	eals well with stress		
o Is	very relaxed		
Openness	Openness to new experiences		
tenden	tendency to be original, have broad interests, be daring &		
take risks.	take risks.		
• High:			
0	very creative		
0	open to trying new things		
0	focused on tackling new challenges		
• Low			
0	Dislikes changes		
0	Does not enjoy new things		
0	Resists new ideas		
0	Not very imaginative		
Extraversi	Extraversion		
excitat	excitability, sociability, talkativeness & high amounts of		
emotional	expressiveness.		
• High:			
0	Enjoys being the center of attention		
0	Likes to start conversations		
0	Enjoys meeting new people		
0	Finds it easy to make new friends		
• Low:			
0	Prefers solitude		
au,			



their app receiving positive reviews and gaining a significant user base, they are unable to monetize it effectively. They have tried various revenue streams, such as in-app purchases and premium subscriptions, but the conversion rates are low and not generating enough revenue to sustain the company. The team is now struggling to find the right balance between making money and maintaining user experience. They are also facing intense competition from similar apps in the market and pressure from investors to show a return on their investment. The entrepreneurial team is now considering pivoting their business model or exploring new revenue streams to ensure the long-term success of their company. Take 2 minutes and think individually how you would solve the problem. Form teams with 4 members. Each team member is then asked to share his/her solution for the problem. Now have a look at the different personality dimensions (team roles and consider your interests, competencies). Try to figure out why you would have solved the problem in different ways. Lastly, decide, on the basis of the knowledge about each other how you would solve the problem within your team. Reflection: Now, you experienced the scenario as a team. How would you react as coach, if an entrepreneurial team came to you with a similar problem? Tools: Printed out documents (entrepreneurial team scenario, 0 BIG FIVE personality dimensions, Belbin team roles) Transition:



If roles and tasks are not clear in entrepreneurial teams' conflicts may arise. These are most probably the most frequent reason why entrepreneurial teams consult coaches.

- Input: Social interaction challenges in small teams: Conflicts, role ambiguity and lack of structured joint plan
 - Objective: To know the difference between functional and dysfunctional conflicts. To know how to manage a conflict effectively. To know strategies, such as goals-setting and structured project planning, for effective team work.
 - Method:

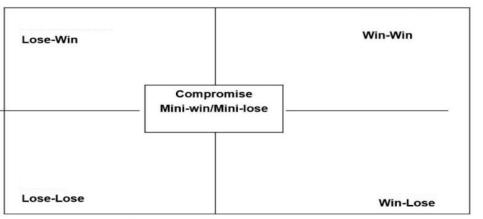
Presentation:

Entrepreneurs who start a business as part of a team tend to be more successful than those who go it alone. This is widely recognized as fact. Each team member brings their own unique skills and expertise, as well as a personal network, which increases resources and facilitates opportunity recognition. However, one of the biggest challenges faced by entrepreneurial teams is a lack of effective collaboration. Good social interaction skills can help overcome this obstacle. Additionally, entrepreneurs must interact with a variety of stakeholders, both inside and outside their core team. Therefore, having strong social interaction skills is essential for success. A lack of these skills or challenges related to social interaction are common reasons why entrepreneurs seek the help of a coach. For example, an internal conflict within the team is a common reason for seeking coaching.

Conflicts are not always negative. Some can support the goals of a group and improve its performance. These types of conflicts, called "functional conflicts," are often related to the group's task or the way the work is done. However, conflicts that are based on interpersonal relationships are usually seen as detrimental to the group's performance. So, the first step for a coach is to identify what kind of conflict the entrepreneurial



team faces. If the conflict arose from misunderstandings about work tasks or processes, the coach could gather more detailed information about the different team members' perceptions. Another option would be to inform the team that conflicts related to tasks or processes are functional and that, if identified as such, the team leader should try to gather more information about their team members' perceptions in order to resolve the conflict. In general, there are four types of conflict resolution:



Concern for Personal Goals

[Thomas-Kilmann model of conflict styles] Individuals often have their own methods for managing conflicts. Some attempt to avoid conflicts at all costs, while others try to take control of the situation, regardless of the impact on the other party's interests or goals. However, for long-term effective teamwork, only win-win solutions are viable. Often, creativity is required to find a mutually beneficial solution. For example:

Two people are in a conflict over an orange. Initially, they cannot come to a resolution as there is only one orange and neither of them wants to give up their desire for the orange. They both believe that there is only one possible outcome, either one of them wins and the other loses, as there is only one fruit...



Ask participants, how they would solve the conflict!
Dut often a communitien they hoth mained that there is a
But after a conversation, they both realized that there is a
way to come to a win-win solution. Person A wants to use the
juice to make a drink and person B wants to use the peel to
bake a cake. This way, they both have achieved what they
wanted and they have made use of the whole orange.
This scenario illustrates a common conflict situation where, at
first, a resolution appears unattainable. However, upon
discussing their respective interests, both parties are able to
find a mutually beneficial solution. This is consistent with the
Harvard principles for conflict resolution and negotiation,
which emphasize identifying and addressing the underlying
interests of each party.
Separate People from problems
Focus on interests
• Generate options for mutual benefits (win-win)
• Use objective criteria
These principles can be applied to any type of conflict. Even
in conflicts within relationships, discussing different interests
can lead to new understanding of the other party and generate
new possibilities for action.
• Tools: Power Point [Day 4]
• Activity: Entrepreneurial team conflict
• Objective: To be able to identify mutual interests of
conflicting parties.
• Method:
Instruction:
For the following exercise I need 3 volunteers. One coach and
two members of an entrepreneurial team: John and Sarah. All
three volunteers will read through an instruction, as
preparation for the coaching session. All non-volunteers are
proparation for the couching session. The non-volunteers are

asked to observe attentively how the coach is trying to implement the just discussed conflict management principles. You may take notes for discussing your observations later on.

Each of the volunteers should read through the role play instruction:

Instruction for the coach:

John and Sarah are two members of an early-stage entrepreneurial team that is developing an e-commerce platform for handcrafted items. They have been working on the platform for several months and have made significant progress, but the disagreement on the direction of the business has caused tension and emotional stress between them. They are both passionate about the business and want to see it succeed, but they are struggling to find a common ground and are feeling frustrated and stuck as the conflict escalates. This disagreement is preventing them from making decisions and moving forward effectively, making them feel overwhelmed by the situation. Therefore, they decide to consult a coach. You are the coach. Try first to use mentioned conflict management principles to help Sarah and John to solve their conflict. Focus on asking questions, so that Sarah and John find their own solution for their conflict.

Instruction for John:

John and Sarah are two members of an early-stage entrepreneurial team that is developing an e-commerce platform for handcrafted items. They have been working on the platform for several months and have made significant progress, but the disagreement on the direction of the business has caused tension and emotional stress between them. They are both passionate about the business and want to see it succeed, but they are struggling to find a common ground and are feeling frustrated and stuck as the conflict escalates. This



disagreement is preventing them from making decisions and moving forward effectively, making them feel overwhelmed by the situation. Therefore, they decide to consult a coach.

John, the CEO, believes that the company should focus on expanding their product line and increasing revenue in order to bring in more profits. He argues that this strategy will attract more customers and help the business grow. He wants to focus on building a bigger catalog of products, reaching out to more artisans, and expanding their online and offline presence.

You are John. Remember everything that has already happened because of your conflict and try to argue for your position.

Instruction for Sarah:

John and Sarah are two members of an early-stage entrepreneurial team that is developing an e-commerce platform for handcrafted items. They have been working on the platform for several months and have made significant progress, but the disagreement on the direction of the business has caused tension and emotional stress between them. They are both passionate about the business and want to see it succeed, but they are struggling to find a common ground and are feeling frustrated and stuck as the conflict escalates. This disagreement is preventing them from making decisions and moving forward effectively, making them feel overwhelmed by the situation. Therefore, they decide to consult a coach.

Sarah, the COO, believes that the company should prioritize improving internal processes and increasing efficiency. She argues that by streamlining operations and reducing costs, the company will be able to increase profits in the long-term. She wants to focus on building a better logistics, streamlining payment methods, and automating the customer service. She



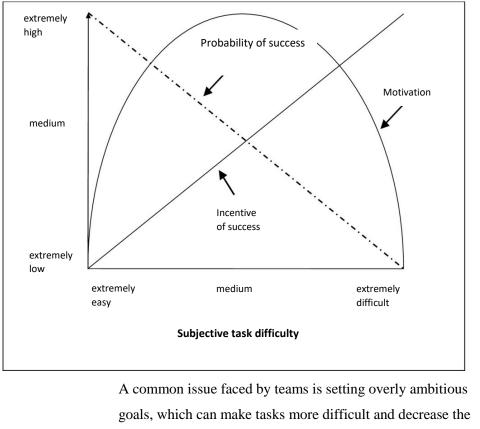
	believes that focusing on the internal operations will help to
	establish a solid foundation for the company.
	You are Sarah. Remember everything that has already
	happened because of your conflict and try to argue for your
	position.
	Reflection:
	To audience: What did you observe?
	To coach: How did you experience your role as a coach?
	What was difficult and how did you proceed with the task?
	To "John and Sarah": How did you perceive the coach? What
	was helpful in the coaching session? What was difficult?
0	Tool: Printed out role play instructions.
• Input: S	Structuring work processes: Goal-setting, structured
project	t plan
0	Objective: To know effect of goal-setting. To know the goal-
	setting tool SMART. To know how a structured project plan
	looks like and to be able to differentiate between a good and a
	bad project plan. To know the purpose of a structured project
	plan.
0	Method:
	Presentation
	In entrepreneurial teams, conflicts may arise due to different
	understandings of work processes or tasks among team
	members, especially in interdisciplinary teams with diverse
	educational backgrounds and professional habits. For
	example, IT professionals often use trial and error methods
	while medical doctors prioritize detailed planning before
	starting an operation. To resolve these conflicts, team
	members should exchange information about their differing
	perspectives, establish joint objectives and a structured project
	plan with specific tasks and responsibilities, and clearly define
	roles for each team member. It is also important to identify



individual skill sets, strengths, weaknesses, and interests before assigning tasks. Ultimately, all team members should have a shared mental model of the project, tasks, and their colleagues.

Two tools from the project management toolkit that can facilitate structured team work are setting **SMART goals** and defining a structured project plan. These tools can be used by a coach to help an entrepreneurial team structure their joint work effectively.

Having joint goals is crucial for team success as it ensures that all members are working towards a common objective. Additionally, setting specific, attainable goals can increase motivation, as they provide a clear path for achieving larger, long-term objectives. This can also be seen in the following model (Atkinson 1957):

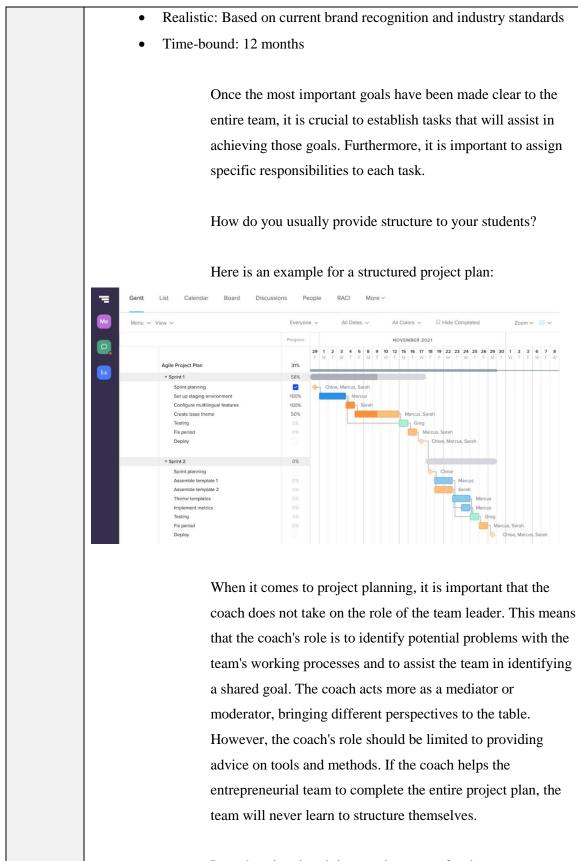


likelihood of success. To combat this, setting realistic goals



	that lead to tasks of moderate difficulty can have a positive
	impact on motivation as it increases the chances of achieving
	success.
	The SMART tool is a criterion to set such very concrete goals.
	The criteria for such a SMART goal are the following:
	S- specific
	M- measurable
	A- Attainable
	R- realistic
	T- time bound
	How would you formulate the following goals, so that they
	meet the SMART criteria?
	Example 1:
	Increase company revenue by 100% in next month
	Example 2:
	Be the best company in the world
	Solution:
	Example 1:
	• Specific: Increase company revenue by 20% in the next 6 months
	• Measurable: Track revenue using financial reports and analysis
	• Attainable: Utilize market research and sales strategies to increase
	revenue
	• Realistic: Based on current revenue and industry averages
	• Time-bound: 6 months
	Example 2:
	• Specific: Improve brand recognition among target audience by 30% in
	the next 12 months
	• Measurable: Track brand recognition through surveys and market
	research
	• Attainable: Utilize advertising and public relations campaigns to
	increase brand awareness
The loss	

TAKE



In such a situation, it is more important for the team to agree on specific tasks and for the team to work on those tasks. In a

follow up cassion the plan can be discussed and evaluate	
follow-up session, the plan can be discussed and evaluate	ed
with the coach. This means that it is the team's responsib	ility
to agree on and define shared goals, and to create a struct	tured
project plan with tasks, subtasks, specific timelines, and	
assigned responsibilities based on competencies and inter	rests.
• Tools: Power Point [Day 4]	
Activity: Collect and ideas to provide structure in a coaching	
session	
• Objective: To transfer the idea to structure coachees, usin	ng
tools, such as SMART goals and a structured project plan	n to
past experiences and real examples. To identify reasons f	for
follow ups and ideas for "homework".	
• Method:	
Instruction:	
What are reasons for a follow up in a coaching session?	
What could you give as a homework?	
What is important when you want to give a homework?	
(Instructions should be preciseentrepreneurs should	
formulate the task)	
How would you introduce the structured project plan in a	a
coaching session with entrepreneurs – what are your	
experiences?	
• Tools: none	
Material • Printed out role play instructions	
for • Power Point [Day 4]	
exercises	
during	
the	
session	



Session 8: Ow	n identity as entrepreneurial coach Time: 2 hours		
Learning	• Establish an individual identity as an entrepreneurial coach.		
objectives	• Knowing how to implement personal resources as entrepreneurial coach		
Content	Purpose of networking		
	Networking skills		
	• Self-promotion as entrepreneurial coach		
Procedure	Activity: Differentiating own role as supporter of entrepreneurial		
	activity		
	• Objective: To identify different personal contexts related to the		
	role of a coach/expert/mentor etc. To generate ideas about how		
	to enlarge own activity as entrepreneurial coach.		
	• Method:		
	Instruction:		
	As a diverse group with varying backgrounds and roles within		
	our respective institutions, it is important to understand the		
	different ways in which we can support entrepreneurs. During		
	this training, we have focused on the traditional role of an		
	entrepreneurial coach and the skills necessary for conducting		
	official coaching sessions. However, as individuals, we may		
	also have additional roles in which we currently support or wish		
	to support entrepreneurs in the future. To gain a better		
	understanding of these roles, I suggest revisiting the effectuation		
	grid from our first session. Using this as a reference, I		
	encourage each of you to create a visual representation that		
	differentiates between the various roles you have or wish to		
	have in relation to supporting entrepreneurs. This will help us to		
	better understand and utilize the strengths and resources		
	available to us as a group.		
	\bigcirc		
	$\langle \bigcirc \bigcirc$		

After taking approximately 10-15 minutes to create a visual representation of the different roles we have or wish to have in relation to supporting entrepreneurs, I encourage each of you to share your picture with a neighboring participant. During this presentation, your neighbor may ask questions or provide feedback on the different roles you have identified. The task of the neighbor is in addition to think about fields which would suite to his/her counterpart in relation to entrepreneurial coaching. These suggestions should be based on observations made during previous training sessions. Once the presentation is complete, your neighbor will then present their own picture and the process will continue until every member of the group has had the opportunity to share and discuss their roles. This activity will provide an opportunity for us to gain a better understanding of the strengths and resources available to us as a group and learn from one another.

Discuss with all participants what kind of support they are unable to give to entrepreneurs.

• Tools: Paper and pencil.

• Input: Networking

- Objective: To know what networking is. To know the benefits of networking.
- o Method

Presentation

As we noticed from the past activity, you have already collected a lot of different strategies and roles to support entrepreneurs. In contrast to that your individual resources are limited. And sometimes a student might seek your advice as a coach, but you feel that you are not able to provide help. In this case your task as a coach is to link the entrepreneur to someone who might be more helpful. This is especially the case if entrepreneurs have



already been working on a business idea for a longer period of
time and they now need contacts to specific industry experts
who can provide them feedback or connect them to certain
suppliers/stakeholders.
Therefore, it is helpful to have a large personal network. In the
first session of this training, the question of your personal
network was already included in the effectuation grid. However,
it might be helpful to enlarge your network constantly, as the
network provides a unique resource and may open doors for
new options to support entrepreneurs.
In general, "networking is building relationships before you
need them. Then when you need them you will know whom to
call and he or she will want to help you." (Darling, 2003).
Another definition is: "Networking is cultivating relationships
and investing regular time and effort establishing and
maintaining career-related contacts." (US Department of the
Interior, 1998).
This means, that there is no standard way of how to establish a
network and who exactly is part of your network. It's you who
decides about the relevance of certain people.
Here are some examples of people who might be part of an
entrepreneurial coaches' network:
• Entrepreneurs: The coach works with a group of entrepreneurs, helping
them to develop their business ideas, create a business plan, and launch
their businesses.
 Small Business Owners: Some of the entrepreneurs in
the coach's network may already have established
businesses. The coach can provide these business
owners with support and resources to help them grow
and expand.
 Investors: The coach may have connections with
investors, who can provide funding and resources for

the entrepreneurs in their network.



	 Incubators and Accelerators: The coach may also have
	connections with incubators and accelerators, which
	provide entrepreneurs with office space, mentorship,
	and other resources to help them launch their
	businesses.
	 Professional Service Providers: The coach may have
	connections with professional service providers such as
	lawyers, accountants, and marketing experts, who can
	provide support and advice to entrepreneurs.
0	Tools: Power Point [Day 4]
Activit	y: Enlarging personal network and knowing institution
	c network.
0	Objective: To reflect about gaps in own network. To connect
	with other coaches and to reflect joint network options.
0	Method:
	Instruction:
	First, think about your personal network in relation to support
	entrepreneurs. Note down all your important contacts.
	Second, note down 3 gaps in your network. Who do you want to
	include in your network in the future?
	Third, gather groups of staff members from the same institution.
	Share your personal networks and discuss your group's strengths
	and any network gaps you wish to close in the future. Write
	down a SMART goal for expanding your collective network.
	Reflection:
	What was difficult? Could you identify some important key
	network members? What are your institution specific SMART
	goals in relation to enlarge your network?
0	Tools: Paper, pencil.



	• Objective: To create a basis for discussing how future netwo
	can easily be enlarged. To discuss individual experiences of
	successful networking/failure in networking.
	• Method
	Presentation
	How did you establish your past contacts that are still useful
	you today? What was helpful during the process?
	Establishing new networks requires good communication ar
	social skills. For example, at big events or conferences, a
	common challenge is to strike a balance between sharing yo
	own interests and listening to your counterpart's interests. It
	important to listen to your counterpart, but too much listenir
	can make it difficult for them to understand your interests an
	how you may be able to help them. Similarly, talking too me
	about your own skills and projects can prevent you from
	identifying shared interests or similar projects with your
	counterpart. Finding shared interests and complementary sk
	is crucial for maintaining a successful network connection Y
	might notice, one of the most important interests in network
	is to figure out similar interests, as we were discussing it du
	the session about conflicts/negotiation techniques - and idea
	complementary competencies. If you don't share similar
	interests it will be very exhausting to keep the contact alive.
	When having specific conversations to establish new network
	contacts, here are some do's and don'ts to keep in mind:
	Don'ts
٠	Questioning
•	Premature evaluation/solutions
٠	Trying to be the center of attention
•	Offer wisdom

- Offer wisdom
- Allegations
 - Do´s

Defining go	pals
	Get information, get support, convincing someone of
	your business idea
• Class instea	ad of mass
	Think before you speak, don't tell your partner the
	whole story of your life
• First give, t	hen talk
-	Listen! Try to understand your conversation partner, his
	interests, then talk to him about your goal
• Be proactiv	e
-	Just start
• Keep the ba	all
	Don't dream about lunch while you're in a conversation
• Keep it sho	
	Don't forget your goal
• Use standin	ig in line to your advantage
• Ose standin	In Germany: Smokers, don't take a rest in the last
	corner of the room
Nonverbal	communication
	Open gestures, hands, eye-contact, show understanding
• Be prepared	
• Be prepared	
	Know your audience (Investors? Future co-workers? Customers?)
• Find a reas	
• Find a reaso	on to follow up
	Get mail-address, phone numbers, or a concrete date to
XX 71-	meet the person again
vv n	ere?
	 At places that you frequently visit (e.g. university)
	• At places that are related to your goal (e.g. incubation
	center, a specific company)
	 Events related to your goal (e.g. meetups)
	 Internet (social media)
-	
0 Too	ols: Power Point [Day 4]

Activi	ty: Promotion, awareness, availability
0	Objective: To generate ideas about how students get in touch
	with coaches.
0	Method:
	Instruction:
	Form groups with 6 participants. We will now generate a pool
	of ideas of how you can create more awareness for
	entrepreneurial coaching at your institution and for yourself. F
	this, we will use a creativity technique.
	The 6-3-5 method is a technique for generating ideas in a grou
	setting. It involves having six people brainstorm for three
	minutes each, with the goal of coming up with five ideas.
	Everyone will note down 3 ideas on a paper. Afterwards the
	paper will be given to the neighbor, who has to generate anoth
	3 ideas and so on. Each person takes turns sharing their ideas,
	and the group can build upon or combine the ideas that are
	shared. The process is repeated until everyone has had a chance
	to share their ideas. The 6-3-5 method is designed to be a fast-
	paced, high-energy way to generate a large number of ideas in
	short amount of time.
	After 5 minutes:
	Instruction:
	Have a look at all generated ideas and select at least 3 ideas of
	how you are going to promote yourself as entrepreneurial coat
	at your institution.
0	Tools: Paper, pencil.
• Input:	Workshops to consolidate specific skills
0	Objective: To broaden the understanding of a coach's tasks. T
	share material and ideas for specific workshop.
0	Method:

Presentation



	As we were creating this manual, the TAKE UP team generated
	a significant amount of material that could be beneficial for
	entrepreneurial coaches. One potential use for this material is to
	gain a more comprehensive understanding of the training
	content. Additionally, the material could be utilized to provide
	in-depth workshops on specific topics. This material will be
	readily accessible on our project website, for instance, case
	studies on the topic of communication and team leadership are
	available.
	• Tools: Project website link
	• Wrap up:
	What did you learn today? What is it that you take home?
	What do you whish to practice a bit more on the last day of the training?
Material	Paper, pencil
for	• Power Point [Day 4]
exercises	
during the	
session	



0	Day 5
	actice and transfer to individual working context Time: 1 hour
Learning	• Practice of acquired knowledge and skills as entrepreneurial coach in
objectives	own working context
	• Identification of own strengths and potential for further development
Content	Coaching session with real case/entrepreneur
	• Reflection and repetition of content of all training sessions
	Course evaluation
Procedure	• Activity: Recap of day 4 (Optional, can be done as a start of any day)
	• Objective: To revise content from day 4 (Challenges of social
	interaction, conflict, networking)
	• Method:
	Instruction:
	Get together with a partner. I have distributed card with cues that should
	remind you about yesterdays content. Start to walk to one card and
	discuss with your partner what you still remember. After 3 minutes look
	for the next card. And so on.
	\circ Tools: Cards with short description of content from the last day.
	• Activity: Coaching session related to a specific case (either with a guest
	entrepreneur or with a case, described from participants)
	• Objective: To transfer knowledge of past training sessions to a real
	situation. To practices skills, learned during the training.
	• Method:
	Instruction (if no entrepreneur with an individual case is available):
	Who remembers a specific case of an entrepreneur/an
	entrepreneurial team that came to consult you in the past? What do
	you remember of this case? [take notes on a flipchart for all
	mentioned cases]



Form [number of mentioned cases] groups and discuss how you would proceed in a coaching session, considering what you have learned in the past sessions. Take notes for later presentation.

Present your case in front of the rest of the group. Questions may be asked. And feedback may be given.

Instruction (if a "real" entrepreneur is available):

[Introduce the entrepreneur to the team] For this exercise, we require one coach and three additional volunteers. The coach will begin a coaching session with the entrepreneur, as we learned during training. The other three volunteers will take notes on their observations and consider how they would have acted in the coach's place. They will act as the "reflecting team." If the coach feels unsure of how to continue the session or wishes to consult with others, they may interrupt the session. At this point, the reflecting team will share their observations and hypotheses about the entrepreneur's concern and how they would continue the session. It is essential that the coach and the entrepreneur only listen during this part of the exercise, not speak. After the reflecting team has shared their thoughts, the coach may continue the session by asking the entrepreneur which parts of the discussion were of interest to them and continue from that point.

Reflection:

How was the coaching session (for the coachee/the coach/the reflecting team/the rest of the group)? What have you observed? What was helpful?

• Tools: none

• Activity: Gallery walk

- Objective: To remember content from past sessions.
- Method:
 - Instruction:



	Please walk around the room. I put different cues from last session
	on the wall. Imagine that this is a gallery and you walk from one
	object to another. Think about the different art works and if you
	meet someone, standing in front of the same piece, discuss your
	thoughts.
	• Tools: Objects from past sessions that serve as cues for specific
	content.
	Activity: Feedback/Evaluation
	\circ Objective: To know what participants take home from this training.
	To identify gaps for improvement.
	• Method:
	Instruction:
	To know how you perceived the training and to be able to improve
	it for future participants I want to ask you for feedback. For this, I
	will distribute cards in 3 different colors. Please note on the first
	card what you will take home from this training. On the second
	card, you note what you want to leave here (positive or negative
	feedback for the trainer). And on the last card you note what aspects
	that you want to forget – those cards will be thrown into the waste
	bin.
	[After every participant has taken notes, you may ask who wants to
	share what he/she noted down]
	 Tools: Cards in 3 different colors
Exercises	Cards with short description of content from the last day
for students	• Objects from past sessions that serve as cues for specific content
during	Cards in 3 different colors
session	



Material for exercises during sessions

Effectuation grid

Purpose

Vision, Wish, Meaning, Yearning, Financial Improvement, external pressure

Means/Resources

Who I am?

What I know?

Whom I know?

What does this mean for my team and their competing values?



Affordable Loss

How many material means do I have?

What am I prepared to lose?

What will I invest in the next step?

How can I adapt my goals to my affordable loss? What does this mean for my business model?

Partnerships

Who wants already to support my idea?

Who are possible future partners?



What are the commitments I want to achieve?

How can I exploit my network? Whom do I want to get to know? In which places?

Next steps

What will I do next?

How would this change my means?

How could this change my goals?

Prototyping: How can I fail early with my business model? How do I become more agile?



Example for additional questions for the effectuation grid

Magnet	Who am I?	· What do you like about yoursel??
Means/		What do you like about yourself?
resources	What I know?	What are you proud of?
	Whom I know?	• Which topics/activities are fun for you? What are you interested in?
		 Why is it fun for/interesting to you?
		 What do you do in your freetime?
		 Do you have any hobbys?
		useful?
		Why/how would they be helpful?
		Which people do you like why?
		Which people do you admire and why?
		• What's the difference between you and these people?
		Can you think of a situation where your
		knowledge/skills/expertise was decisive to solve a certain
		problem? (professional and private life)
		 What exactly helped to solve the problem?
		 What worked out well/less well and why?
		 Wo könnte das noch funktionieren?
		 Which knowledge/skills/expertise did you use?
		 Can you imagine more situations like that?
		 What's the difference between you and others in these
		situations?
		 What makes you think you can achieve your goals?
Affordable loss	How material means do I have?	 Is there anything you would notice immediately if it was missing? Would you say that's something you necessarily need to
	What am I	achieve your goals?
	prepared to lose?	 Can you afford losing it? Why/why not?
	What will I invest	 Is there anything you wouldn't notice if it was missing?
	in the step?	 Would you say that's something you necessarily need/don't need to achieve your goals?
		 Can you afford losing it? Why/why not?
		• What be useful for or make it easier to reach your goals? What wouldn't?
		 Do you already have something similar?
		 What would be different if you had it?
		 Is there anything that could stand in the way of reaching your
		goals?
		 If yes, what would be different if it was gone?
		 How would you notice it was gone?
Partnerships	Who wants to	When you think about the people you know, what are the
-	already support	skills/knowledge/personality traits you admire? Could they be
	my idea?	useful to you?
	, Who are possible	Which people do you like?
NEVELOP ENTRE	future partners?	• Why do you like them?
· · · · · · · · · · · · · · · · · · ·	•	



	What are the commitments I want to achieve?	 Could these characteristics be of use to you? What is the difference between you and them? Did you have to contact certain people (e.g., experts) to solve a problem? Who did you contact? How did you contact them? How did the conversation go? How could this contact/experience help you in other situations? Who could contribute the most to pursuing the change you are planning - who could support you? If you were an entrepreneurship coach what would you advise yourself to do? Who else is affected by your plans and goals? Who is involved to accomplish the tasks? Is there anyone who is also relevant to the accomplishment of your tasks?
Next steps	What will I do next? How would this change my means? How could this change my goals?	 What are your goals? What are you dreaming of? Imagine you would reach all your goals over night, how would that look like? What would be different? What would you do? What would have contributed to reaching your goals? How would you recognize the difference? What did you do so far to reach that goal? What worked out good/bad? What stayed the same? (professional & private life) What is not as important to me? Which aspects just play a minor role? What would be the minimum success you would still be satisfied with? Do you have certain problem right now? How would you notice the problem was solved? How could possible solution look like? Are there any concrete tasks that can be done right now to solve the problem? Until when do you want to reach your goals/subgoals? Are there any specific tasks and/or subtasks that need to be done now? What are concrete steps (that can be done right now)?



PROBLEM	Availability of consulting offers	Short trainings	Trainings	Information workshops	Courses	Entrepreneurial coaching
Lack of knowledge (e.g., business knowledge)	x		x	x	x	x
Fear of risks	x			x		x
False expectations (e.g., make money fast)	х			x		
Lack of an entrepreneurial team (complementary team members)	x					x
Lack of research about industry/missing market analysis	х		x	x	x	
Lack of market strategy	х	x	x		x	x
Lack of motivation (e.g., for hard work)	x	x				x
Dilemma of decision (job vs. own business)	х			x		
In depth validation of business idea & business plan	х		x		x	x
Lack of investors	х					x
Lack of network/linkage (e.g. no contacts to experts and sources)	x	x			x	x
Pressure from parents to start working and earning money	x					x
Wrong strategy/approach (means vs. goal driven approach)	x	x	x			x
Pressure from parents to start working and earning money						
Wrong strategy/approach (means vs. goal driven approach)						



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Lack of market strategy						
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In depth validation of business idea & business plan						
Lack of investors						
Lack of network/linkage (e.g. no contacts to experts and sources)						
Pressure from parents to start working and earning money						
Wrong strategy/approach (means vs. goal driven approach)						

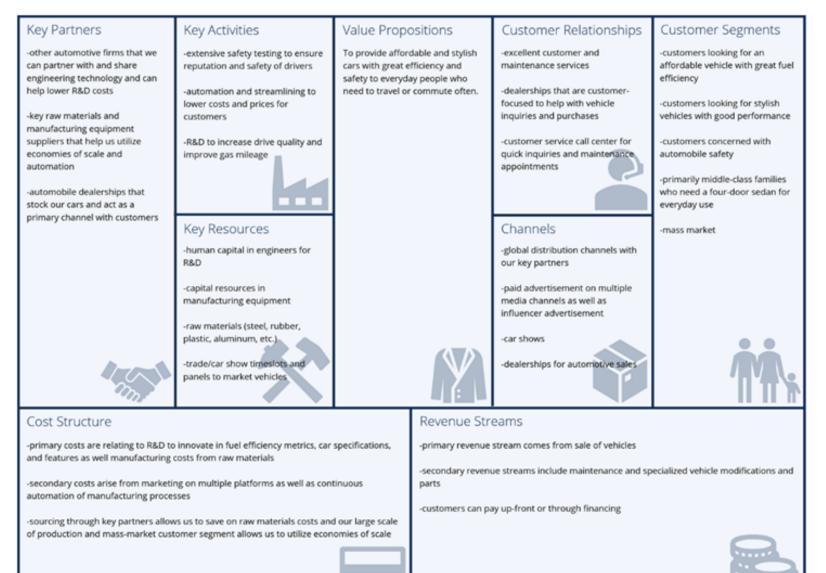


Template for a business model canvas

The Business Model Canvas			Designed for:		Designed by:	Date:	Version
Key Partners	Ø	Key Activities	Value Proposit	ions 🖀	Customer Relationships 🖤 Channels	Customer Segme	
Cost Structure			¢,	Revenue Strea	ıms		Ō



Example of an elaborated business model canvas (UBER)







Example A of a business model canvas (developed by students in an entrepreneurship course)

		Designed for:		Designed by:	Date:		Version:
Business Model (Canvas	Team elite sta	art up	Lindsey Too	15/12/202	20	NA
Key Partners Our key patners are our personal network; friends and family. We intend to enlarge our patnerships after our ideas a have been established. Thus we will be more convincing as we approach the patners.	Key Activities We install and repair damaged solar panel slides. CATEGORIES: Service provinsion.	Value Propos We help our cu the cost of fuel the productivity panels. CHARACTERIS Cost reduction Maximum use of solar panels.	stomer reduce and maximise of their solar STIC;	Customer Relationships We intend to build our custom relationships through giving th value for their money during installation and free eapir services with a onemonth warranty.	ner We create w aleardhave would like to usage and a would like to	Segments value for peo solar panels o maximise t also for peop o swith from the solar pa	ple who and heir ble who using
	Key Resources TYPES OF RESOURCES: Since we are a start up, the only available resources we have are technical know how and saving we have garnered over this year. We however intend to use crowdfunding as a pre sale strategy.			Channels We intend to reach our customer through both online media platforms where we wil put pictures of our information advertising on social media platforms and also door to dd advertsing amongst estates the already pre installed soalr panels	nal or		
dependent resistors , movable slid	es to acquire a solar panel , car bat des and transport costs for the abov because although the initia I cost n e long term.	ve materials.	exchange they g TYPES: Asset s FIXED PRICING dependent, Volu	bay for sale installation and repa get a caheaper form of fuel at a ale, installation fee and repair d 5: List Price, Product feature dep ume dependent CING: Negotiation (bargaining) p	lower price espec uring damage. pendent, Customo	ially in the lo er segment	



Example B of a business model canvas (developed by students in an entrepreneurship course)

CHILINK BUSINESS MODEL CANVAS

Key Partners	Key Activities	Value Pro	positions	Customer Relationships	Customer Segments
Web developing	Platform	Ea	im		Publisher (Product
team	development			Social media pages	owner)
		Referra	l system		
Influencer team	Influencer Sourcing			Sales agents	Agent (Influencer)
			id Email		
E-commerce shop	Ad Sourcing	cam	paign	Contact us	Visitor
Website traffic		Influence	er affiliate	Email	
analytics provider			eting	LIIIdii	
analytics provider	Key Resources	man	teting	Channels	-
	···· , ·····	Performan	ce analytics		
	Business Model			Chilink Platform	
		Get u	pdated		
	Platform				
	Team				
	ream				
	Timing				
Ca	ost Structure			Revenue Stre	ams
Platfo	orm development			Third party Adv	verts
Рау	ments to agents			Subscription f	ees
	Marketing			Email campai	gns
	Stipends			SMS campaig	ns
				Transaction of	ost
				Sales	



Example B of a business model canvas (developed by students in an entrepreneurship course)

BUSINESS MODEL CANVAS (COMMERCIAL CLEANING SERVICES)

Value proposition

The problem of cleaning tents has been experienced over the years. This is because the conventional methods used are tedious, time consuming and wasteful in terms of resources.

Therefore, this start-up or business idea is aimed at offering a solution to this problem by use of a more convenient method which involves use of customised machine to clean the tents with time-conscious and cost-effective approach.

The Customer Segment/ target market

The factories or industries around, individuals, churches, entertainment firms and generally anyone or entity which would require the cleaning services.

The Channels

The interaction with the customers will be both physically, and on online platforms through adverts and contacts. There will also be employment of posters in public areas.

The Customer Relationship

The relationship between us and our customers will be a stable and continuous one. Continuous in the sense that they will need the services owing to the fact that cleaning is a perpetual service necessitated by the activities involved in. The relationship will also be sustained by delivery services, and possibly "after sales" services that will be offered.

The revenue streams

This will be realised from offering of the cleaning services, and the delivery (which will be at a discounted price).

The Key Partnership

Partnerships will be formed between this firm and the delivery service firm vehicles to ensure delivery at a discounted price, Moreover, advertising firms will also come in handy to enable the relay of information concerning the business activities to potential customers.

The Key Resources

These include: man power (human resource), finances from savings, contributions and loans from banks and other institutions to ensure financial stability. Most importantly, acquisition of the customised machine set-up which will be used to carry out the cleaning operations.

The Key Activities

Securing and reception of the stuff to be cleaned. Cleaning process (drying and ensuring proper conditions). Delivery of the cleaned tents and other accompanying paraphernalia to the desired destinations.

The Cost Structure

Cleaning service fees. Delivery service fees Manpower (human resource) payment. Electricity and water bills, rent/ leasing



Example of misunderstandings in communication

Example 1

Sender: "I feel like my work is going nowhere."

Receiver: "But I explained you the task already 10 times!"

Example 2

Sender: "I do all the work, but they're getting all the credit." Receiver: "Nobody is getting a credit, we are still looking for funding opportunities."

Example 3

Sender: "It's easier if I just handle it myself."

Receiver: "Okay, then go ahead you can do all my work, if you think I'm not good enough."

Example 4

Sender: "Workplace meetings are a waste of time."

Receiver: "Should I send an email with my questions next time instead?"

Example 5 Sender: "I'm bored at my job." Receiver: "So why are you still working here?"

Example 6 Sender: "Employees in the organization don't care about one another. They are mostly concerned about themselves."

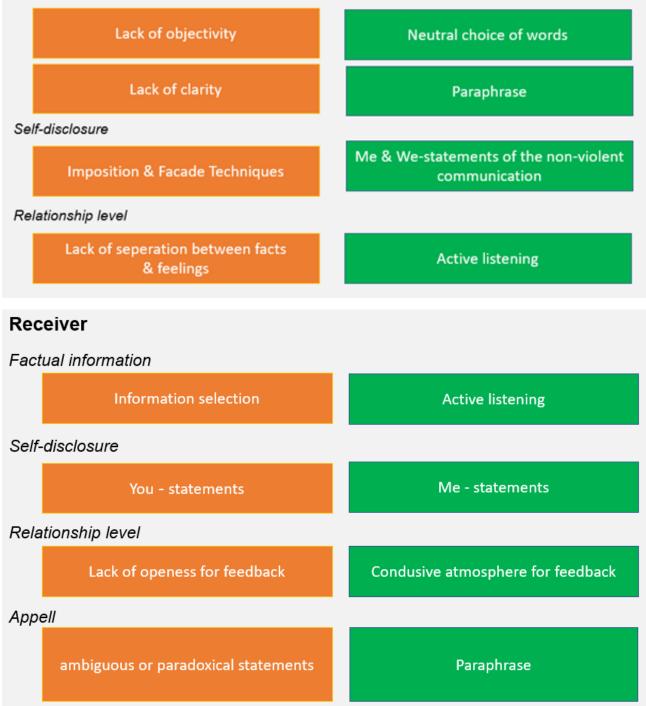
Receiver: "Okay, I'm going to organize a teambuilding workshop."



Reasons for misunderstandings in communication

Sender

Factual Information





List of typical rating errors

Name of error	What does it mean?
Halo	Attractiveness, sympathy of the person surpasses
	the actual performance.
Primacy/Recency	Information in the beginning/end is at an
	advantage.
Contrast	Participant after a very good participant is very
phenomenon	badly evaluated.
Stereotypes	Gender, race, age
Error of expectation	Expectations of rater influence the evaluation.
Holistic error	Missing information is complemented to create a
	holistic view.
Leniency-Severity	Systematically negative or positive evaluation of all
error	participants.
Average tendency	Avoiding decision for one position.
Tendency to	Only decisions for extreme positions.
extremes	



Example of rating criteria for a business model canvas

Business Model Canvas	1 Information included	2 Criteria for positive evaluation	Final evaluation on a scale of 1-7 (7=positive)
Business Model Canvas	Yes/No	 Detailed description of all 9 elements Information, about 9 elements is plausible Unique selling proposition is clear, specific and innovative 	



Example of rating criteria for a pitch

D'L d	1	2 Final
Pitch	Information included	Positive indicators evaluation on a scale of 1-7 (7=positive)
Information about target market	Yes/No	 Description of target market with specific characteristics (e.g. women in Nairobi over 50 years, sportive Kenyan students etc.) Description of needs/problems of target market that are solved by the business idea Target market is obtainable
Basic calculations required capital	Yes/No	 Acquisition costs include plausible and detailed cost sum Fixed costs and variable costs (incl. time e.g. per month) Assumptions about quantity of items sold per month
Basic calculations break-even	Yes/No	 Plausible average price of product specified Specific point of time named, when business will be profitable under certain conditions (break-even calculation correct)
Presentation	Yes/No	 Structure Comprehensible explanation of business idea Credibility Pitch is convincing



Example for rating criteria of a pitch

	Marks/5
The Journey	
1. Was the venture executed in a well planned and organized manner demonstrating a smooth progress of activities?	
2. Did the group exhibit a considerable amount of effort being put into their venture?	
2. Did the group present their journey thoroughly?	
Innovation (i.e. how innovative the group was in terms of its product/service, marketing and sales tactics or in any other aspect of their business execution)	
Profitability & Demonstrated Demand (the start-up has demonstrated sufficient demand and profit potential for their venture)	
Soundness and Scalability of Business Model	
The Team (i.e. the group members demonstrated passion and excitement for their venture and seemed to possess the basic skills and knowledge to scale up their venture)	

Creativity of the presentation (bonus marks/3):



Scenario of an entrepreneurial team

A team of entrepreneurs, who have developed a cutting-edge AI-powered productivity app, is facing a problem. Despite their app receiving positive reviews and gaining a significant user base, they are unable to monetize it effectively. They have tried various revenue streams, such as in-app purchases and premium subscriptions, but the conversion rates are low and not generating enough revenue to sustain the company. The team is now struggling to find the right balance between making money and maintaining user experience. They are also facing intense competition from similar apps in the market and pressure from investors to show a return on their investment. The entrepreneurial team is now considering pivoting their business model or exploring new revenue streams to ensure the long-term success of their company.



BIG FIVE Personality dimensions

Conscientiousness

- ... characterized by good impulse control, high levels of thoughtfulness & goal-directed behavior
 - High:
 - Spends time preparing
 - o Finishes important tasks right away
 - Pays attention to detail
 - Low:
 - Dislikes structure & schedules
 - Fails to return things
 - Procrastinates important tasks

Agreeableness

... tendency to get along well with others.

- High:
 - Very interested in people
 - Feels empathy for others
 - Enjoys helping
- Low:
 - Low interest in others
 - Does not care about how others feel
 - Insults others

Neuroticism

... characterized by moodiness, sadness & emotional instability.

- High:
 - Experience a lot of stress
 - Get upset easily
 - Worry about a lot of things
- Low:
 - Emotionally stable
 - o Deals well with stress
 - Is very relaxed

Openness to new experiences

... tendency to be original, have broad interests, be daring & take risks.

- High:
 - o very creative
 - open to trying new things
 - focused on tackling new challenges
- Low
 - o Dislikes changes
 - Does not enjoy new things
 - o Resists new ideas
 - Not very imaginative

Extraversion

- ... excitability, sociability, talkativeness & high amounts of emotional expressiveness.
- High:
 - Enjoys being the center of attention
 - Likes to start conversations
 - Enjoys meeting new people
 - Finds it easy to make new friends
- Low:
 - Prefers solitude
 - Dislikes making small talk
 - Carefully think things through before talking



Belbin Team Roles



Resource Investigator

Strengths: Outgoing, enthusiastic, communicative. Explores opportunities and develops contacts.

Associated Weaknesses:

Over-optimistic. Loses interest once initial enthusiasm has passed.

Plant

Strengths:

Creative, imaginative, free-thinking. Generates ideas and solves difficult problems.

Associated Weaknesses:

Ignores incidentals. Too pre-occupied to communicate effectively.



Shaper

Strengths:

Challenging, dynamic, thrives on pressure. Has the drive and courage to overcome obstacles.

Associated Weaknesses:

Prone to provocation. Offends people's feelings.





Teamworker

Strengths: Co-operative, perceptive and diplomatic. Listens and averts friction.

Associated Weaknesses:

Indecisive in crunch situations, Avoids confrontation.



Monitor Evaluator



Strengths: Sober, strategic and discerning. Sees all options and judges accurately.

Associated Weaknesses:

Lacks drive and ability to inspire others. Can be overly critical.



Implementer

Strengths:

Practical, reliable, efficient. Turns ideas into actions and organizes work that needs to be done.

Associated Weaknesses:

Somewhat inflexible. Slow to respond to new possibilities.



Co-ordinator

Strengths:

Mature, confident, identifies talent. Clarifies goals. Delegates effectively. Associated Weaknesses:

Can be seen as manipulative. Offloads own share of the work.

Specialist

Strengths:

Single-minded, self-starting, dedicated. Provides knowledge and skills in rare supply.

Associated Weaknesses:

Contributes only on a narrow front. Dwells on technicalities.



Completer Finisher

Strengths:

Painstaking, conscientious, anxious. Searches out errors. Polishes and perfects.

Associated Weaknesses:

Inclined to worry unduly. Reluctant to delegate.







Role play instructions: Conflict between John and Sarah

Instruction for the coach:

John and Sarah are two members of an early-stage entrepreneurial team that is developing an ecommerce platform for handcrafted items. They have been working on the platform for several months and have made significant progress, but the disagreement on the direction of the business has caused tension and emotional stress between them. They are both passionate about the business and want to see it succeed, but they are struggling to find a common ground and are feeling frustrated and stuck as the conflict escalates. This disagreement is preventing them from making decisions and moving forward effectively, making them feel overwhelmed by the situation. Therefore, they decide to consult a coach.

You are the coach. Try first to use mentioned conflict management principles to help Sarah and John to solve their conflict. Focus on asking questions, so that Sarah and John find their own solution for their conflict.

Instruction for John:

John and Sarah are two members of an early-stage entrepreneurial team that is developing an ecommerce platform for handcrafted items. They have been working on the platform for several months and have made significant progress, but the disagreement on the direction of the business has caused tension and emotional stress between them. They are both passionate about the business and want to see it succeed, but they are struggling to find a common ground and are feeling frustrated and stuck as the conflict escalates. This disagreement is preventing them from making decisions and moving forward effectively, making them feel overwhelmed by the situation. Therefore, they decide to consult a coach.

John, the CEO, believes that the company should focus on expanding their product line and increasing revenue in order to bring in more profits. He argues that this strategy will attract more customers and help the business grow. He wants to focus on building a bigger catalog of products, reaching out to more artisans, and expanding their online and offline presence.

You are John. Remember everything that has already happened because of your conflict and try to argue for your position.



Instruction for Sarah:

John and Sarah are two members of an early-stage entrepreneurial team that is developing an ecommerce platform for handcrafted items. They have been working on the platform for several months and have made significant progress, but the disagreement on the direction of the business has caused tension and emotional stress between them. They are both passionate about the business and want to see it succeed, but they are struggling to find a common ground and are feeling frustrated and stuck as the conflict escalates. This disagreement is preventing them from making decisions and moving forward effectively, making them feel overwhelmed by the situation. Therefore, they decide to consult a coach.

Sarah, the COO, believes that the company should prioritize improving internal processes and increasing efficiency. She argues that by streamlining operations and reducing costs, the company will be able to increase profits in the long-term. She wants to focus on building a better logistics, streamlining payment methods, and automating the customer service. She believes that focusing on the internal operations will help to establish a solid foundation for the company.

You are Sarah. Remember everything that has already happened because of your conflict and try to argue for your position.

