



## MEMORANDUM OF UNDERSTANDING

Between

\_\_\_\_\_ University

And

**COMSATS University Islamabad, Lahore Campus**

This Memorandum of Understanding (MoU) is made on the \_\_\_\_\_ day of \_\_\_\_\_ 2023. Parties to this MoU are:

**I.** \_\_\_\_\_, a body corporate established under the *Act of parliament vide Act No.* \_\_\_\_\_ *and notified vide letter No.* \_\_\_\_\_ *dated* \_\_\_\_\_ *issued by the* \_\_\_\_\_, located at \_\_\_\_\_.

AND

**II) COMSATS UNIVERSITY ISLAMABAD (CUI), LAHORE CAMPUS**, a body corporate upgraded to status of University under Act XI of 2018 with its principal seat located at Tarlai Kalan, Park Road, Islamabad, Islamabad Capital Territory 45550, Islamic Republic of Pakistan, Lahore campus being located at 1.5 KM Defense Road, off Raiwind Road, Lahore, hereinafter referred collectively as the “Parties”.

Have agreed as follows:

### 1. OBJECTIVES:

The Parties shall jointly work for objectives to:

- (a) Explore opportunities for the promotion and inculcation of entrepreneurial culture among the students and teaching staff of their respective institutions.
- (b) Cooperate with each other to promote entrepreneurial coaching within and beyond the scope of the TAKEUP (Transforming Academic Knowledge to create Entrepreneurial Universities in Pakistan) Project with no financial liability on either party.
- (c) Share information on best practices to enhance each other’s understanding in their academic and research capabilities within the limits of confidentiality as under Article 7 of this MoU; and
- (d) Establish sustainable working relationships between the Parties targeted at specific requirements and interests of the Parties.

### 2. MODES OF COOPERATION

The Parties shall cooperate by:

- (a) exchange of staff and students;
- (b) exchange of information relating to their scholarly activities in fields of Entrepreneurship and related disciplines of mutual interest;
- (c) promote appropriate joint scholarly activities, with particular emphasis on entrepreneurship and internationally funded projects;
- (d) endeavour to encourage students and staff to spend periods of time in the host institution. The exchange of students will be dependent upon the execution of formal Student Exchange Agreement mutually agreed between the Parties in writing prior to the commencement of this activity;
- (e) conduct study tours, as mutually agreed in writing between the Parties, prior to the commencement of activity.

### **3. INTERPRETATION:**

Headings assigned to different clauses under this MoU are for convenience only and do not affect interpretation. The following rules apply unless the context requires otherwise:

- (a) The singular includes the plural and conversely;
- (b) A gender includes all genders;
- (c) A word or phrase if defined in its other grammatical forms have a corresponding meaning also;
- (d) A reference to a clause or a Schedule is a reference to a clause or, a schedule to, this Memorandum of Understanding.

### **4. NON- BINDING OBLIGATIONS:**

The Parties acknowledge that no legally binding obligations are intended to arise between them as a result of this MoU. Binding obligations are only intended to arise upon signing by the Parties of a formal written agreement. Any action taken by any Party in anticipation of approvals will be at the sole risk of that Party. Neither Party can commit the other financially or otherwise to third parties.

The Parties agree and acknowledge that nothing contained in this MoU constitutes any of them as agent, partner or trustee of any other, or to have authority or power to act for, or create or assume any responsibility or obligation on behalf of, any other Party.

### **5. AGREEMENTS**

Each activity or project to be initiated under this MoU will be subject to a further written agreement between the Parties to facilitate the implementation of the specific academic and research programs. Such agreements will set out the obligations of the Parties in respect of the academic and research program including but not limited to funding, responsibilities and contributions of each Party, intellectual property ownership and protection, confidentiality, risk allocation and indemnity obligations to be undertaken by each Party.

### **6. TERMS**

The term of this MoU will commence on the date of execution for a period of five (5) years and automatically renewed for another 5 years unless a notice is given to the other

not less than 3 months prior of its wish to terminate this MoU. This MoU should be reviewed by both Parties every year.

**7. DISPUTE RESOLUTION**

In case of any dispute pertaining to the implementation and interpretation of this MoU shall be settled amicably through negotiation and consultation between the Parties.

**8. CONFIDENTIALITY**

Each Party is to treat all confidential information owned by the other Party which is specifically designated as confidential information in writing, including all information or material disclosed in relation to this MoU as confidential and shall not disclose or permit the same to be disclosed to a third party without the written authorisation of the disclosing Party. It shall be the responsibility of each Party to ensure that confidential information is only disclosed to those officers, employees, students, or agents engaged in the performance of an academic or authorized entrepreneurial activity on a strictly “need to know basis” and have such officers, employees, students, or agents sign written confidentiality undertakings as may be required.

This provision shall survive the termination or expiration of this MoU.

**9. VARIATION**

A provision of this MoU may not be varied or modified except by a separate written instrument signed by a duly authorised signatory of each Party.

**10. USE OF NAME AND LOGO**

Neither Party shall use the name or logo, or any variation thereof, of the other party without first obtaining its written consent and subject to any directives which may apply to that written consent including compliance with a Party’s brand policies and style guidelines.

Signed on behalf of:  
COMSATS University Islamabad  
Islamabad, Pakistan

Signed on behalf of:

\_\_\_\_\_  
\_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Witness \_\_\_\_\_

Witness \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

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