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# Project Management

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REVIEWING & EXERCISING THE BASICS

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**Sources:**

PMBOK of PMI  
IT PM by Dr. Kathy Schawbe  
Others



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## Scope of Talk

1. Why PM for Entrepreneurship?
2. Key Concepts
3. Project Life Cycle
4. 10 Knowledge Areas of PM
5. Relevant Software
6. Relevant Activity



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# WHAT IS THE PURPOSE OF PROJECT MANAGEMENT IN A BUSINESS ?



- *Project refers to any time bound endeavor with a definite beginning and end (PMI).*
- *A project is defined as a sequence of tasks that must be completed to attain a certain outcome within given standards for time, cost and scope & quality (Schawbe K., 2000).*

# Project Management

## Leadership

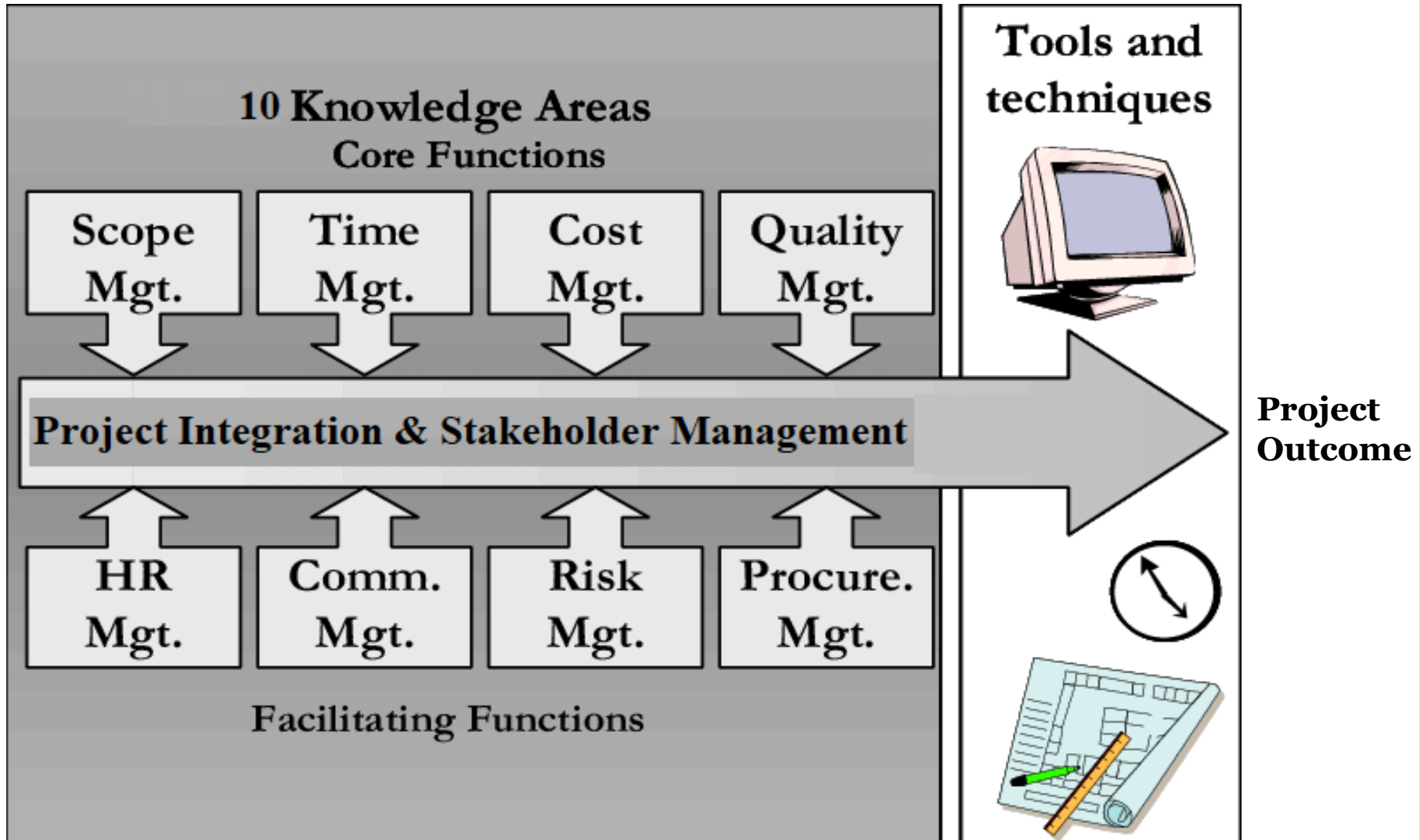


- Project management is *the use of specific knowledge, skills, tools and techniques to deliver something of value to people (PMI, 2021).*
- Project management is the application of processes, methods, skills, knowledge and experience to achieve specific objectives according to the acceptance criteria within agreed parameters (Schawbe K. 2000).

# Project Life Cycle – 5 Phases



# 10 Knowledge Areas – Functional View



# The 10 Knowledge Areas

## Integration

- Coordinate activities across all project management areas and process groups

## Scope

- Ensure the project work includes all elements required to complete the work

## Schedule

- Ensure the project work is completed in a timely way

## Cost

- Plan, estimate, manage and control project finances

## Quality

- Ensure the project delivers a quality output that is fit for purpose

## Resource

- Secure, manage and monitor use of resources throughout the project

## Communications

- Ensure communications on the project are planned and carried out appropriately

## Risk

- Identify, assess and manage risk

## Procurement

- Carry out purchasing and contracting as required

## Stakeholder

- Identify and engage stakeholders throughout the project





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A stylized illustration of four business professionals in a meeting. A woman in a purple top is pointing at a laptop screen. A man in a white shirt and glasses is looking at the screen. Another woman in an orange top is also looking at the screen. A man in a blue shirt is looking towards the woman in purple. There are papers and a purple cup on the table.

# CHOOSE THE BEST PROJECT MANAGEMENT SOFTWARE FOR YOUR BUSINESS

- **MS Project**
- Primavera
- Wrike
- Asana
- Forecast
- Trello
- and.....



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